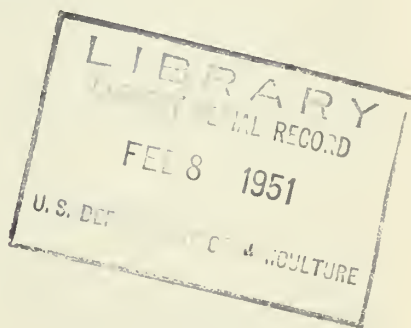


Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

W. B. ...
...

x Report of the
Director of Finance, 1949/50 x
1950



UNITED STATES DEPARTMENT OF AGRICULTURE

REPORT OF THE DIRECTOR OF FINANCE, 1950

UNITED STATES DEPARTMENT OF AGRICULTURE,
OFFICE OF BUDGET AND FINANCE,
Washington, D. C., October 16, 1950.

HON. CHARLES F. BRANNAN,
Secretary of Agriculture.

DEAR MR. SECRETARY: I respectfully submit the following report of the Office of Budget and Finance for the fiscal year 1950 which, in addition to describing certain activities of the Office that are of current interest, covers the financial operations of the Department of Agriculture.

Sincerely,

RALPH S. ROBERTS,
Director of Finance.

CONTENTS

	Page
Office of Budget and Finance	1
Introduction	1
Management improvement activities	2
Accounting and auditing systems and procedures	3
Examinations and studies of fiscal operations	4
Budgetary improvements	5
Developments in budgetary and financial reporting	6
Supply management	7
Plans for further delegations of contracting authorities	8
Special property survey	8
Legislative reports and services	9
Charts and tables of financial operations of the Department of Agriculture ..	10
Charts	10
Tables	14

OFFICE OF BUDGET AND FINANCE

Introduction

The Office of Budget and Finance serves as a staff agency of the Secretary in carrying out departmental functions relating to over-all administration of the budgetary, procurement, and fiscal affairs of the Department. It has responsibility for formulating and promulgating departmental policies and procedures relating to such functions, and for providing leadership and coordination of these activities throughout the Department. These activities include the acquisition and distribution of funds; accounting; auditing; budgetary and financial reporting; budget, fiscal, and procurement organization and management; purchasing, warehousing, utilization and disposal of administrative and operating supplies and equipment; and related matters.

Emphasis continued to be given during the fiscal year 1950, to the simplification and improvement of the operations of the budget, fiscal,

and procurement functions of the Department. This effort was implemented in some instances by improvements developed in cooperation with Department agencies concerned and in collaboration with the Bureau of the Budget, General Accounting Office, General Services Administration, and the Treasury Department. Although it would not be feasible, because of the volume, to cover in detail all of the work of the Office during the year, some of the more significant developments are described in the following paragraphs.

Management Improvement Activities

Progress was made toward increased effectiveness and economy of operations through management improvements achieved by joint effort with agencies in the Department and through participation in the Department's Management Improvement and Manpower Utilization Program. A most significant part of the program this past year was a special reevaluation and reporting on individual agency management improvement activities.

Each agency of the Department prepared a plan for systematically reviewing its own operations as one means of identifying opportunities for more effective and efficient work methods, procedures, and other management practices, including policies affecting the orderly administration of program operations. A representative of this office was a member of a Department committee which worked with the agencies and reviewed these plans so as to gear them into a coordinated, Department-wide effort to improve management.

In addition, each agency submitted a select list of projects for tackling the most pressing problems, the solution of which would lower costs and improve services to the public. These problems were also reviewed and critically examined by staff members working with the agencies in carrying out those projects which relate to the functional responsibilities of the office. By participating in certain of these project studies, members of the Office were able to pool and exchange information and techniques for the advantage of many agencies.

In a continuing study of tabulating machine facilities, the Office of Budget and Finance is working closely with the agencies to achieve more effective management control, greater interchange in the use of tabulating equipment among agencies, and better personnel and machine utilization. To aid in evaluating machine units, the Office developed and furnished the agencies with a number of management guides and tools, among which was a checklist for appraising tabulating units that included a machine-utilization charting device and a work-process chart. Statistical compilations were prepared by which agencies of the Department could compare the performance of their tabulating units with that of others of comparable size within the Department. In addition, the Office worked with the Bureau of Dairy Industry to develop a tabulating system for processing dairy-herd-improvement records.

Other activities of the Office in this general field included assistance in (1) the development and improvement of agency and Department forms; (2) the development of an improved and simplified system for the ordering of forms so as to reduce losses due to obsolescence and to reduce paper work in connection with reordering; (3) the simplification of procedures for paying communications bills and identifying and encouraging the use of the most economical methods of commu-

nication; and (4) the investigation of 35 management improvement suggestions of Department- or Government-wide scope.

A number of management improvements were adopted during the year in connection with specialized activities of the Office. Such improvements are included elsewhere in this report under the appropriate subject-matter heading.

Accounting and Auditing Systems and Procedures

Continued emphasis was given during 1950 to effecting further improvements in the fiscal operations of the Department by furnishing leadership in the development of improved accounting methods and procedures; the maintenance of adequate systems of internal control; and the effective utilization of internal audit activities. In furtherance of the objectives of the joint program for improving accounting in the Federal Government, the Office participated actively in several projects for developing and testing new methods and procedures, and several pilot installations are now in operation within the Department for evaluating the results.

Illustrative of this work is a project to develop procedures that will facilitate and simplify reconciliation of agency cash accounts with those of the Treasury. It is contemplated that the new procedures may be extended on a Government-wide basis. In the auditing field, preliminary arrangements were completed for the extension of a program of comprehensive on-site audit to be conducted by the General Accounting Office in three agencies of the Department. This program will be integrated with the internal auditing and inspection activities of the agencies.

For a number of years the Office of Budget and Finance has followed a policy of delegating to operating agencies of the Department those functions which, in the interest of good administration, could be more effectively and economically performed by them. In line with this policy, a detailed study of all fiscal activities of an operating nature performed in the Office of Budget and Finance was completed during the year. Special consideration was given during this study to the effect of current and proposed changes in accounting procedures; to recent improvements accomplished in reporting and reconciliation procedures; to modifications in agency accounting systems and procedures; and to the necessity, in view of such improvements, for continuing the maintenance of central control accounts of all appropriations and funds available to the Department, except capital funds of the several corporations.

As a result of the above study, it was found possible to discontinue many of the detailed accounting records which had heretofore been maintained on a centralized basis and to decentralize a number of fiscal functions to the operating agencies. Specific major changes in departmental accounting operations, which were approved by the Comptroller General and made effective as of July 1, 1950, are: (1) discontinuance of all Department ledger accounts other than cash and appropriation-availability accounts for unallotted departmental appropriations (those allotted to two or more agencies), and for such special and trust fund receipt accounts as are to be appropriated or allotted to more than one operating agency; (2) delegation to the agencies of responsibility and authority to approve requisitions upon the Secretary of the Treasury for disbursing funds; (3) delegation to the

agencies of responsibility and authority to administratively approve disbursing officers' accounts current; (4) delegation to the agencies of responsibility for currently reconciling the balances of their appropriation and fund accounts with balances reported by the Treasury Department; (5) elimination of departmental review of Standard Forms 1080 and 1097 prepared by the agencies for submission to the General Accounting Office; and (6) fuller utilization of information reflected in agency records in the compilation of financial data for budgetary and reporting purposes.

These changes in the maintenance of central accounting records and the delegation of certain fiscal functions fully recognize the responsibility of each agency in the Department for the establishment and maintenance of adequate accounting records. The effectuation of these changes will make possible the strengthening of the technical accounting staff of the Office of Budget and Finance in order to more effectively carry out its responsibility in (1) assisting agencies in simplifying and improving accounting systems and procedures and (2) making periodic inspections and surveys of agency accounting operations.

Examinations and Studies of Fiscal Operations

During the year the Office conducted a number of studies of agency fiscal and accounting operations for the purpose of assisting agencies in obtaining greater efficiency and economy through the elimination of overlapping activities and nonessential paper work, and the improvement of accounting and reporting systems, methods and techniques. Some of the accomplishments during the year are the following: (1) New accounting systems for three agencies were developed which embody commercial accounting principles and permit the ready preparation of balance sheets, income and expense statements, and other financial and budgetary reports. One of these was completely installed by June 30, 1950. (2) Considerable progress was also made in the development of revised accounting systems for two agencies engaged in lending activities. Significant improvements and savings have already resulted from the elimination of the use of vouchers for some purposes and by reducing the work involved in handling funds borrowed from the Treasury. (3) The results of a special study of methods used in processing death claims were used in assisting the General Accounting Office in developing proposed legislation which will expedite settlement of death claims by the operating agencies (P. L. 636, 81st Congress). (4) Several surveys were made of payroll, leave and retirement practices as a result of which certain operations were materially improved, and the payment of employee salaries in cash has been discontinued except for emergency field operations.

The Comptroller General submitted 34 reports during 1950 covering examinations of the operations of Department field offices, as compared to 71 such reports for the previous fiscal year. Each of these reports was carefully reviewed, not only for such specific action as might be indicated to be desirable but also for the effect on Department-wide accounting and operating procedures.

Notices of exception and suspension issued by the General Accounting Office in its post-audit of expenditure vouchers of Department agencies were reviewed and analyzed. The number of such notices received declined for the second consecutive year, and the continued

efforts to obtain satisfaction of exceptions resulted in reducing the number outstanding at June 30, 1950, to 720—a reduction of more than 50 percent as compared with the balance at the beginning of the year. Exceptions stated against reimbursements for the movement of household goods received particular attention, and resulted in action by the General Accounting Office to clarify the audit requirements for this category of vouchers.

Budgetary Improvements

In furtherance of steps initiated late in the fiscal year 1949 to refine budgetary procedure so as to conform to new requirements for a performance budget, this Office developed and issued departmental policies and procedures for the guidance of agencies in preparing budget estimates. Major attention was focused on the new Program and Performance section of the Budget presentation which is the heart of the printed Budget. This section is composed of two parts. One consists of a narrative statement or summary high-lighting the most important factors pertinent to estimated dollar requirements of the budget and current years, and to actual requirements of the past year. The other includes a schedule of obligations by activities which indicates the projects, functions, purposes, fields of work or programs within the broader scope of the entire appropriation item, and the relative degree of emphasis placed upon the different aspects of the work, as indicated by the funds designated for each project. With respect to the narrative statements, this Office worked closely with agencies, and made an intensive review of all final statements to assure that the objective of performance budgeting was realized to the fullest extent practicable.

Budget schedules of the Department have for years been expressed in terms of activities or program objectives, as well as objects of expenditure, such as travel, supplies, equipment, etc. Nevertheless, a thorough analysis of existing activity schedules was made, and a number of revisions were accomplished for inclusion in the 1951 estimates. In a few cases activity schedules were developed for appropriation items not previously subdivided into projects or activities. In its report on the 1951 General Appropriation Bill, the House Appropriations Committee expressed concern over the general lack of accounting support for amounts reported as "actual" costs in activity schedules by the various departments of the Government, and stated that the schedules presented in the budget should be so written as to provide a basis for proper accounting. While these views were generally in accord with existing Department policy, on the basis of this report and subsequent discussions with the Budget Bureau and staff of the Appropriations Committee, this Office intensified its efforts to achieve this objective.

Agencies were requested, in preparing 1952 estimates, to give special consideration to revising, wherever necessary, the activity breakdowns included in the printed Budget schedules to improve the adequacy of accounting support and yet preserve to the greatest extent possible an informative functional breakdown of the program. Meetings were held with agency representatives to discuss the principles that should be followed to assure adequate accounting support for projects and functions and careful review of agency proposals for revisions of activity schedules was initiated in connection with the

formulation of estimates for the fiscal year 1952. Late in the year plans were also developed for cooperating with the Budget Bureau and the General Accounting Office in the conduct within the Department, of the survey requested by the House Committee on Appropriations to provide a Government-wide review of the budgeting and accounting procedures with respect to support which the accounts give to the budget presentation.

There was effected, in the fiscal year 1951 estimates, a consolidation of related appropriation items, resulting in a further reduction by four in the number of such items. Another significant change was the merging of funds available under sections 10 (a) and 10 (b) of the Research and Marketing Act and the Special Research Fund with the appropriations of the various agencies handling the work. In preparing for submission of the 1952 estimates, special consideration was given to further revisions of the appropriation structure to reduce wherever possible the number of items and simplify the present structure.

Developments in Budgetary and Financial Reporting

A project which has received continuous study by this office is aimed at finding ways and means of simplifying and otherwise improving the presentation of reports on the financial aspects of the operations of the Department in an effort to promote a better understanding of the use of funds made available. As a partial solution, an analysis was developed of the distribution of the total funds, according to the general type of payment to be made, i. e., the amounts going into loans which, in effect, represent investments by the Federal Government and which will be recovered in future years; the amounts paid to producers and processors cooperating under various agricultural programs; the amounts paid to States and Territories for activities being performed on a cooperative basis; and the amount which is available to the Department of Agriculture as an organization.

One of the significant facts disclosed by this type of analysis, and one which is often overlooked, is that most of the funds are for loans or payments and only a relatively small proportion of the total is available for the many services to agriculture performed directly by the Department. This type of analysis was first used in the 1949 Annual Report. It was further refined and placed in chart form for use in presentation and explanation of the total Department of Agriculture Budget for the fiscal year 1951 before the House and Senate Committees on Appropriations.

This study also has been directed toward the development of a more descriptive functional classification of the activities of the Department. A revised classification was developed for use during the appropriation hearings for the fiscal year 1951. It has also been included in table 2 of this report.

Another approach is made through review of financial statements pertaining to operations of this Department, included regularly in publications of other Government agencies. Particular attention was given to the development, in collaboration with the Treasury Department, of an improved classification for reporting "budgetary" expenditures of this Department in the Daily Statement of the United

States Treasury. The new classification, adopted for use effective July 1, 1950, will make available to the public generally, and to users of the Daily Statement, a more detailed and informative statement of expenditures of this Department.

Supply Management

Policies and procedures to be followed in accomplishing the purposes of the Federal Property and Administrative Services Act of 1949, Public Law 152, were of major concern throughout the year. Special consideration was given to the prospect of contracting authority delegable under Title III of the Act, and request was made upon the Administrator of General Services for authority needed to facilitate program operations. Efforts were made to give effect to the objectives of the Act and the policy of the President with respect to the placement of a fair and substantial proportion of the Government's total procurement with small business firms. Because of the nature of the Department's programs, and the high degree of decentralization of its activities, close contact with small business firms is possible and a large percentage of its total procurements normally falls within the defined category of "small business."

Renewed emphasis was placed upon objective planning for an even distribution of procurement throughout the fiscal year, consistent with efficient program operations and to avoid excessive year-end buying. Complete agency reports of purchases made during the fiscal year 1949, classified by quarters, several main commodity groups, and special categories of seasonal, continuing, and special appropriations in the last quarter, afforded a basis for comprehensive analysis. The Administrative Regulations were revised to amplify Department policy on purchasing activities near the end of the fiscal year.

Close liaison with the General Services Administration, through membership on its Issuance Review Committee, afforded an opportunity for the advance consideration and review of certain proposed policies, methods, and regulations of that agency. Department-wide interest in standardization was renewed by reconstitution of the committee established in 1948 to consider matters relating to equipment and supply quality standards which concern the Department, and to give effect to Department cooperation with the American Standards Association. A member of this Office represented the Department on the Interdepartmental Standards Council which is concerned with the problems of national and international standards as they affect the Federal Government. A member of the Office also served on an advisory committee established by the General Services Administration to assist in developing a central freight traffic management organization for Government agencies, and an understanding was reached concerning certain aspects of the proposed plan with relation to agricultural programs. Cooperative studies were carried on with the General Services Administration to improve the Federal Supply Schedule, and to develop a higher degree of planned requisitioning by agencies of the Department on the supply centers, in order to reduce to a minimum the number of small dollar value orders.

Other major cooperative supply management activities of a continuing nature included (1) development and improvement of Federal specifications; (2) studies of replacement standards for trucks, and the development of an improved system of reporting operating and cost data for motor vehicles; and (3) participation in plans for the establishment of the proposed uniform Federal catalog system.

Plans for Further Delegations of Contracting Authorities

The Department's long-standing policy of gearing supply functions as directly as possible to program operations has resulted in increased delegations of field contracting authorities, with only the larger and more complex procurement transactions reserved for Departmental review and handling. The trend in procurement activities within the Department continues to follow this established decentralization pattern. During the past year, several factors have contributed to facilitate decentralized procurement activities. Under the increase from \$100 to \$500 in the open-market purchase limitation authorized by Public Law 152, 81st Congress, many transactions which formerly required formal advertising and award are now handled more expeditiously and economically by informal price inquiries and offers, in the manner common in private business. Also, there has been a gradual expansion of the supply items handled by Government-wide sources (Federal Supply Service warehouses, Federal Supply Schedule contracts, Post Office contracts for envelopes, Government Printing Office schedules for paper, forms, etc., Prison Industries, Blind-Made Products, Navy oil contracts, etc.) against which purchase orders can be issued. In addition, as experience has been gained in the handling of contracts in the field, and as the need arose, there has been a general broadening of contracting authorities.

These expanded activities naturally decreased the number of contract cases submitted for Departmental handling. Many of the cases in this latter category involved, primarily, implications closely related to agency technical program matters, and because of these strong program implications, high agency staff consideration in the matter of specifications, sources of supply, costs, qualifications of bidders, etc., is required. All of these factors made it increasingly evident as the year progressed that few contract cases needed to be forwarded for Departmental award and consideration. Accordingly, a study was made and discussions were held with various agencies to explore the possible efficiency and economy—where work could be accomplished without an enlargement of their supply organizations—of having the contracting handled to completion by the procuring agency to the fullest extent possible.

Special Property Survey

During the fiscal year 1950, the Department conducted an extensive survey of supply and equipment utilization in all of its agencies. Each agency head was requested to proceed with a special utilization survey of all property for which the agency was responsible and to report promptly as excess all items determined to be not essential to efficient and effective administration of the agency's activities.

Although the reports on the above survey are receiving continuing study and attention, it is clear that much was accomplished in identifying and reporting as excess all property on hand not essential to program needs, and in taking appropriate measures to insure continued compliance with applicable policies, regulations, and good property utilization practices. To insure thoroughness in the conduct of the survey and uniformity of results, the re-examination of property needs by individual agency operating personnel throughout Agriculture was supplemented by personal reviews, by departmental and agency headquarters administrative officials, of property management and utilization practices at field locations where more than 90 percent of the property is located or where its use receives direct control.

An immediate result of the survey was a substantial increase in the rate at which property was reported by Department agencies as excess to their needs. Of considerable significance also is the fact that more than one-third of this property is now being utilized by other Agriculture agencies, thus filling existing needs without procurement from commercial or other Government sources. The balance, of course, has been, or is being disposed of in accordance with GSA instructions. Of more lasting value is the redefining of property-management responsibilities throughout the Department. There appears to be little doubt that each employee and organizational unit is now more keenly aware of individual responsibility for the most effective use and efficient care of all assigned property.

Legislative Reports and Services

For a number of years the Office of Budget and Finance has served as the focal point in the Department for the coordination of action relating to the handling and clearance of legislative matters affecting Department programs. Here the legislative program is reviewed from the standpoint of its relation to over-all budgetary, fiscal, and related policy matters. Also, assistance is furnished to agencies of the Department and the Secretary's Office in the development and appropriate clearance of proposed legislation and reports thereon. Several bills introduced in the Second Session, Eighty-first Congress, involved administrative provisions of particular concern to this office. Examples include: Public Law 784, Budget and Accounting Procedures Act of 1950; H. R. 9430, a bill to simplify administrative procedures; H. R. 8706, relating to employee surety bonds; and others. Special assistance was given by members of the Office in connection with the reports and hearings on these and other pieces of proposed legislation. Members of the Office also served on intradepartmental committees such as those which formulated legislative proposals for development of the agricultural resources of major river basins, Alaska, and other areas.

Pursuant to a specific request by the Chairman of the House Committee on Agriculture, a member of the Office was assigned to serve as liaison between the Committee and the Department. In this capacity, assistance is given to the Chairman, members of the Committee, and staff in obtaining needed information regarding Department programs, thus greatly facilitating the work of the Committee and the Department.

CHARTS AND TABLES OF FINANCIAL OPERATIONS OF THE DEPARTMENT OF AGRICULTURE

The charts and tables included in this report reflect the over-all financial aspects of the Department's activities in the fiscal year 1950. The charts and certain of the tables have been prepared to present the Department's financing in summary form. However, for the information of those who may be interested in more detail, additional tables are included which provide a further breakdown of the more significant types of data. In order to give an indication of current trends, information for the fiscal years 1948 and 1949 (adjusted where necessary to a basis comparable with the fiscal year 1950) is also included. In two instances the tables cover a 10-year period to permit a comparison based on a greater number of years.

Charts

For the first time this report includes analyses of appropriations, and REA and FHA authorizations for loans, expressed in chart form. Two such charts are included. The first, Chart 1, points up a fact frequently overlooked in considering the total appropriations for the Department, namely, the relatively small proportion of the total funds (the bottom segment of each column) that is provided for the Department of Agriculture as an organization. The chart indicates that in 1950, for example, only 21.6 percent of the total was for that purpose, while over 78 percent constituted loans (which will be repaid to the Treasury), payments to States, and other program expenditures. Of the 21.6 percent, about 4.6 percent was for the administrative and operating costs incident to the loans and payments reflected in the upper segments of the columns, leaving only about 17 percent for direct expenditure by the Department for agricultural research, insect pest and plant disease control, marketing and regulatory activities, soil conservation districts program, forestry, flood control, and all of the other activities financed by appropriations to the Department.

CHART 1
UNITED STATES DEPARTMENT OF AGRICULTURE
**APPROPRIATIONS
AND
AUTHORIZATIONS TO BORROW**

(MILLIONS OF DOLLARS)

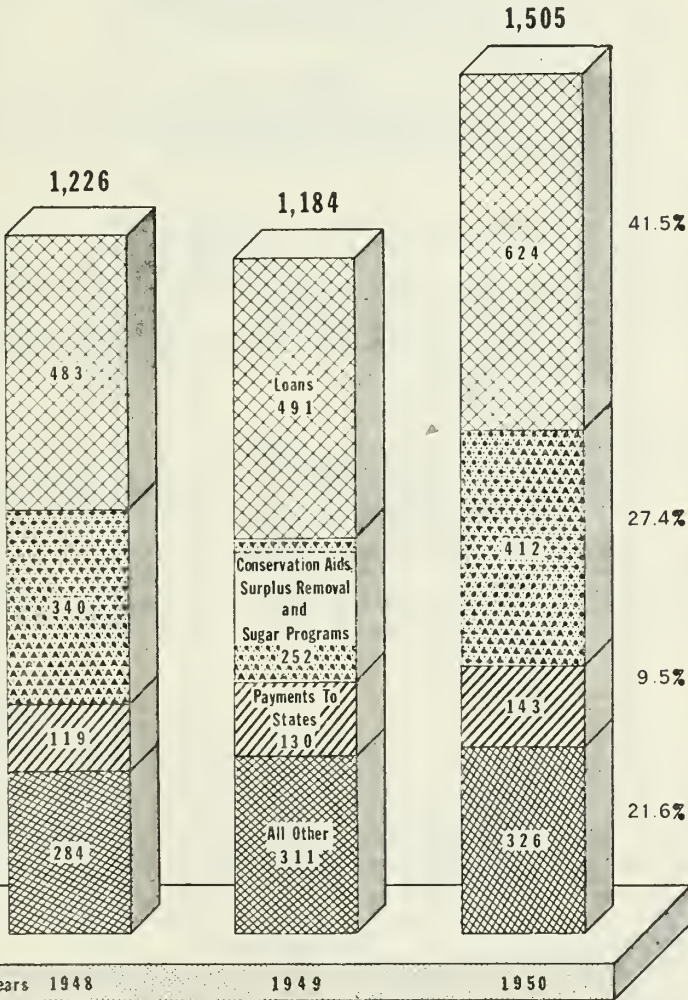
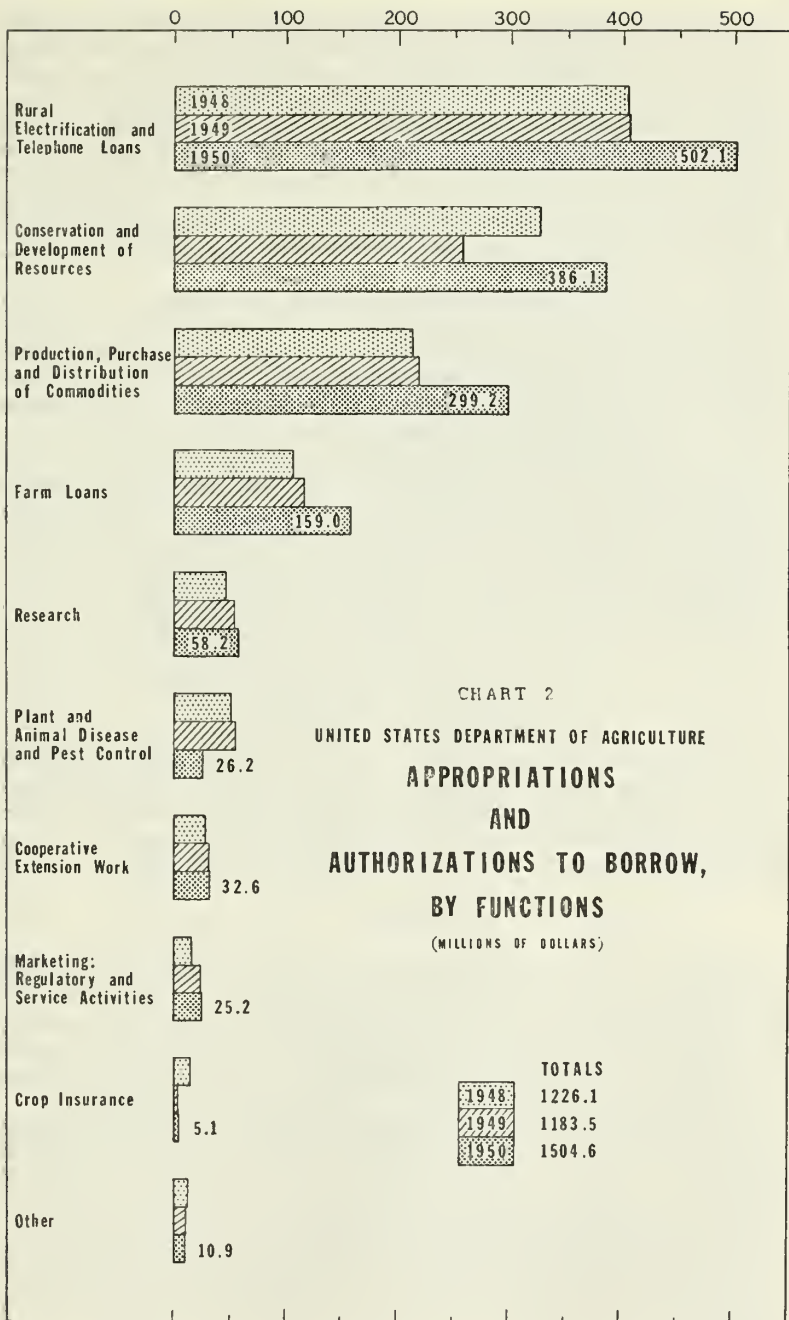


Chart 2 shows the distribution of the total appropriations by major functions. A similar distribution showing the dollar amounts for each of these fiscal years is also included in table 2. In preparing this chart the various items have been grouped within each function as follows:

1. *Rural electrification and telephone loans.*
2. *Conservation and development of resources:*
 - Conservation and use of agricultural land resources
 - Soil Conservation Service (except research)
 - Land utilization program
 - Payments to counties from submarginal land program
 - Water conservation and utilization projects
 - Flood control
 - Forest Service (except research)
 - Forest development roads and trails
3. *Production, purchase, and distribution of commodities:*
 - Removal of surplus agricultural commodities
 - National School Lunch Act
 - Acreage allotments and marketing quotas
 - Sugar Act
4. *Farm loans:*
 - Farmers Home Administration
 - Farm Credit Administration (except research)
5. *Research:*
 - Includes the research activities of the Department as shown on table 5.
6. *Plant and animal disease and pest control:*
 - Control of forest pests (including white pine blister rust control)
 - Animal disease control and eradication (including foot-and-mouth disease eradication in Mexico)
 - Insect and plant disease control
 - Foreign plant quarantines
7. *Cooperative extension work.*
8. *Marketing—Regulatory and service activities:*
 - Marketing services (except research)
 - Marketing service projects under Research and Marketing Act, Title II
 - Commodity Exchange Authority
 - Meat inspection (except research project)
 - Administration and enforcement of Process Butter Act
9. *Crop insurance.*
10. *Other:*
 - Bureau of Agricultural Economics (except research)
 - Office of Foreign Agricultural Relations
 - National Arboretum
 - Office of the Secretary
 - Office of Solicitor
 - Office of Information
 - Library

A comparison of the appropriations and authorizations to borrow for fiscal year 1950 with those for the fiscal year 1949 indicates a number of significant changes in the level of certain program operations. The increase in the first function at the top of the chart results from the inauguration of the rural telephone loan program in the fiscal year 1950, for which a borrowing authorization of 25 million dollars was provided, together with an increase in the borrowing authorization for rural electrification loans.

The change in "Conservation and development of resources" is accounted for primarily by the increase in the agricultural conservation program from about 145 million dollars to approximately 257 million dollars, and also by an increase of about 5 million dollars in the soil



conservation districts program. The increase in the third functional item reflects an additional 8.5 million dollars for the national school lunch program and approximately 68 million dollars more for the removal of surplus agricultural commodities from the normal channels of trade in accordance with section 32 of the Act of August 24, 1935, which appropriates each year for this purpose 30 percent of the customs receipts of the preceding calendar year. In anticipation of greater activity in connection with acreage allotments and marketing quotas, an increase of about 15 million dollars was appropriated and is likewise reflected in this category for "Production, purchase, and distribution of commodities."

With respect to "Farm loans," a significant development in the fiscal year 1950 was the initiation of the farm housing program authorized by Title V of the Housing Act of 1949. A total of 30 million dollars provided for this program is included in 1950 in the farm loan category and the additional increase over 1949 was mainly in funds for production loans made by the Farmers Home Administration.

The comparison of appropriations for "Research" for the three fiscal years reflects the increasing emphasis given to this work since passage of the Research and Marketing Act of 1946. The apparently large decrease for "Plant and animal disease and pest control" results from the manner in which the program for the eradication of foot-and-mouth disease in Mexico is financed. Since it is extremely difficult, if not impossible, to estimate the requirements of this program in advance, Congress has given the Secretary authority to spend from any funds available to the Department such amounts as may be necessary, with the understanding that appropriations would be made later to reimburse funds used for this purpose. Such appropriations are included in this chart for the fiscal years 1948 and 1949, but the appropriation for 1950 has not yet been made. For "Crop insurance," there was included in 1948 an appropriation of 10 million dollars to the Secretary of the Treasury to enable him to subscribe to capital stock of the corporation. The other amounts included in the chart represent only the administrative costs incident to crop insurance activities.

Tables

In table 1 the total funds available, excluding funds arising from corporate operations, and the obligations incurred are shown both by type of fund and by agencies of the Department. With a view to making this table more informative and somewhat easier to relate to the other tables in the report, the analysis by type of funds is given in greater detail than was indicated in reports for previous years.

In view of the significance of current appropriations and borrowing authorizations it has seemed desirable to include certain analyses of these funds. Tables 2 and 3 are summary and detailed statements of appropriations for the fiscal years 1948, 1949, and 1950, and table 4 presents a comparison for the 10-year period 1941 through 1950.

In view of the importance of agricultural research and its interest to those concerned with the work of the Department, a statement of funds used for research for the fiscal years 1941 through 1950 is given in table 5.

Expenditure data reflecting payments made under obligations incurred in the respective years shown, as well as liquidation of unpaid

obligations from prior years, is reflected in table 6 for all funds except those disbursed in connection with corporate operations.

Receipts to the U. S. Treasury arising from operations of the Department are shown in table 7. In addition to collections of Rural Electrification Administration and Farmers Home Administration loans, other significant sources of revenue are sales of National Forest timber, and fees collected for inspection and grading of agricultural commodities.

Tables 8 and 9 show in more detail the totals reflected on table 1 for transfers made to the Department by other agencies and for trust funds.

Table 10 presents a commercial-type statement of sources of funds and their application for certain noncorporate lending agencies and activities of the Department. These agencies and activities are included also in the preceding tables covering all of the noncorporate agencies, but in view of the nature of their operations, it is believed that a table of this type will be interesting and informative.

The corporations of the Department are financed by capital subscriptions or borrowings rather than by means of direct appropriations made each year (with the exception of the appropriation for administrative expenses of Federal Crop Insurance Corporation). Therefore, since their operations under corporate charters differ in a number of substantial respects from other activities, commercial-type statements on the financial operations of the corporations are shown separately in tables 11, 12, and 13.

FINANCIAL OPERATIONS, EXCLUDING FUNDS ARISING FROM CORPORATE OPERATIONS

	Page
Table 1. Summary of funds available, by type of funds and by agencies, fiscal year 1950.....	16
Table 2. Summary of appropriations and FHA and REA loan authorizations for the fiscal years 1948, 1949, and 1950.....	17
Table 3. Appropriations and FHA and REA loan authorizations for the fiscal years 1948, 1949, and 1950.....	19
Table 4. Appropriations, reappropriations, and FHA and REA loan authorizations, fiscal years 1941-1950.....	23
Table 5. Estimated obligations for research under appropriations to the Department of Agriculture, fiscal years 1941-1950.....	26
Table 6. Expenditures, fiscal years 1948, 1949, and 1950.....	28
Table 7. Receipts to U. S. Treasury arising from Department of Agriculture activities, fiscal years 1948, 1949, and 1950.....	30
Table 8. Transfers to the Department of Agriculture from appropriations to other departments, and advance working funds for services performed—funds available and obligations, fiscal year 1950..	33
Table 9. Trust funds—funds available and obligations, fiscal years 1948, 1949, and 1950.....	34
Table 10. Noncorporate lending agencies—statements of sources of funds and their application, fiscal year 1950 and comparison in total with fiscal years 1948 and 1949.....	35

FINANCIAL ACTIVITIES OF CORPORATIONS

Table 11. Corporations—statements of sources of funds and their application, fiscal year 1950 and comparison in total with fiscal years 1948 and 1949.....	36
Table 12. Corporations—statements of income and expense, fiscal year 1950 and comparison in total with fiscal years 1948 and 1949.....	40
Table 13. Corporations—condensed balance sheets as of June 30, 1950 and comparison in total with June 30, 1948 and June 30, 1949---	42

TABLE 1.—*Summary of funds available and obligations, by type of funds and by agencies, fiscal year 1950, excluding funds arising from corporate operations*¹

Item	Funds available	Obligations
By type of funds:		
Appropriated funds:		
Current appropriations.....	\$881,647,998	-----
Less transfers to other agencies.....	² 1,319,440	-----
Net appropriations available.....	880,328,558	-----
Reimbursements for services performed.....	16,477,123	-----
Balance available from prior years.....	84,131,269	-----
Deposits in revolving funds and other accounts, of collections and advances authorized by special legislation.....	42,799,924	-----
Total, appropriated funds accounts.....	1,023,736,874	\$941,875,919
Authorization to borrow from Secretary of the Treasury for REA and FHA loans:		
Current authorization.....	623,000,000	-----
Balance available from prior years.....	45,109,430	-----
Total, borrowing authorization.....	668,109,430	497,776,966
Transfers received from appropriations made to agencies outside the Department, and advance working funds for services performed ³ :		
Trust funds ⁴	40,030,984	20,988,105
	45,912,327	29,442,811
Total.....	⁵ 1,777,789,615	1,490,083,801
By agencies:		
Agricultural Research Administration:		
Administrator, Office of.....	1,637,320	1,606,450
Agricultural and Industrial Chemistry, Bureau of.....	8,608,376	8,400,400
Animal Industry, Bureau of.....	52,050,813	51,450,074
Dairy Industry, Bureau of.....	1,655,074	1,644,605
Entomology and Plant Quarantine, Bureau of.....	17,183,535	16,349,330
Experiment Stations, Office of.....	13,144,008	13,110,642
Human Nutrition and Home Economics, Bureau of.....	1,833,453	1,813,557
Plant Industry, Soils, and Agricultural Engineering, Bureau of.....	12,688,177	12,354,289
Total, Agricultural Research Administration.....	108,800,756	106,729,347
Agricultural Economics, Bureau of.....		
Commodity Exchange Authority.....	7,294,951	7,112,639
Extension Service.....	567,800	567,424
Farm Credit Administration.....	33,545,507	33,375,401
Farmers Home Administration.....	8,120,442	4,462,832
Federal Crop Insurance Corporation.....	226,213,031	194,611,805
Foreign Agricultural Relations, Office of.....	5,044,738	4,826,741
Forest Service.....	2,201,921	2,189,144
Information, Office of.....	100,165,310	85,727,525
Library.....	1,868,707	1,751,645
Production and Marketing Administration.....	919,577	906,424
Rural Electrification Administration.....	665,163,808	595,874,094
Secretary, Office of the.....	547,173,438	385,554,358
Soil Conservation Service.....	2,850,537	2,414,919
Solicitor, Office of the.....	65,183,196	61,364,249
	2,675,896	2,615,254
Total.....	1,777,789,615	1,490,083,801

¹ Excludes capital fund activity of the Commodity Credit Corporation, Federal Crop Insurance Corporation, and institutions supervised by the Farm Credit Administration, for which see tables 11 through 13.

² Consists of the following: To Department of the Interior, \$175,000 from "Removal of Surplus Agricultural Commodities," and \$696,600 from "Control of forest pests"; to General Accounting Office, \$260,800 from Agricultural Conservation Program funds, and \$25,631 from "Sugar Act"; to Treasury Department, \$160,909 from Agricultural Conservation Program funds; and to Public Health Service, \$500 from "Salaries and expenses, Office of the Secretary".

³ For detailed listing of these items, see table 8.

⁴ For detailed listing of these items, see table 9.

⁵ Includes \$34,377,774 of the total of \$362,046,649 transferred from the Economic Cooperation Administration. The remaining \$327,668,875 was obligated for procurement of agricultural commodities by the Commodity Credit Corporation and is included in the financial statements of the Corporation reflected in tables 11, 12, and 13.

TABLE 2.—*Summary of appropriations and FHA and REA loan authorizations for the fiscal years 1948, 1949, and 1950*

[Includes all supplemental and deficiency appropriations. Where necessary, figures are adjusted for comparability on basis of appropriation structure in 1950]

Item	Appropriations		
	1948	1949	1950
Agricultural Research Administration:			
Administrator, Office of the (including Agricultural Research Center).....	\$486,800	\$435,528	\$572,000
Alaska, Research on agricultural problems of.....	100,000	441,000	675,000
Agricultural and Industrial Chemistry, Bureau of.....	5,679,494	5,955,455	5,695,225
Animal Industry, Bureau of:			
Foot-and-mouth disease:			
Eradication and control program.....	30,500,000	34,000,000	(1)
Construction of research laboratory.....		3,500,000	
Other.....	15,705,993	23,596,511	23,215,100
Dairy Industry, Bureau of.....	1,052,852	1,147,099	1,110,500
Entomology and Plant Quarantine, Bureau of:			
Control of emergency outbreaks of insects and plant diseases.....	2,473,959	3,000,000	4,495,000
Other work of the Bureau.....	7,664,659	8,817,369	9,581,300
Experiment Stations, Office of (principally payments to States).....	7,552,220	7,789,284	7,790,258
Human Nutrition and Home Economics, Bureau of.....	828,441	882,117	868,700
Plant Industry, Soils, and Agricultural Engineering, Bureau of.....	8,365,547	9,031,476	8,563,110
Special research fund.....	1,203,000	1,280,000	1,255,500
Strategic and critical agricultural materials research.....	349,000	361,700	354,000
Total, Agricultural Research Administration.....	81,961,965	97,237,539	64,175,723
Agricultural Economics, Bureau of.....	4,483,268	4,781,057	4,745,900
Commodity Exchange Authority.....	536,224	573,180	567,800
Extension Service (principally payments to States).....	28,384,787	31,565,482	32,573,360
Farm Credit Administration:			
Direct appropriation.....	561,000	500,000	500,000
Assessments against member institutions of the Farm Credit System.....	2,453,734	2,260,400	2,281,800
Farmers Home Administration:			
Farm tenancy loans.....	15,000,000	15,000,000	³ 15,000,000
Production and subsistence loans.....	60,000,000	75,000,000	³ 85,000,000
Water facilities loans.....	1,510,000	1,510,000	³ 3,000,000
Farm tenant mortgage insurance fund.....	1,000,000		
Loans to farmers, flood damage.....	6,000,000		
Salaries and expenses.....	21,242,209	23,672,160	24,099,000
Total, Farmers Home Administration.....	104,752,209	115,182,160	127,099,000
Farm Housing:			
Salaries and expenses.....			3,000,000
Grants and loans.....			2,000,000
Loans (borrowing authorization).....			25,000,000
Total, Farm Housing.....			30,000,000
Federal Crop Insurance Corporation:			
Salaries and expenses.....	5,000,000	⁴ 3,892,700	5,123,000
Appropriation to Secretary of Treasury for subscription to capital stock.....	10,000,000		
Flood Control.....	3,003,697	6,004,460	9,500,000
Foreign Agricultural Relations, Office of.....	519,331	552,666	587,900
Forest pests, control of (including white pine blister rust control).....	5,348,583	5,259,643	7,731,000
Forest Service:			
National forest protection and management.....	24,460,432	26,760,972	26,790,000
Fighting forest fires.....	5,032,000	3,265,000	6,777,000
Emergency reconstruction and repair.....	4,000,000	2,072,500	
All other.....	33,408,869	34,510,290	37,601,970
Total, Forest Service.....	66,901,301	66,608,762	71,168,970
Information, Office of.....	1,090,021	1,178,732	1,261,328
Library.....	716,113	716,850	734,993
Penalty Mail.....	3,486,000		

See footnotes at end of table.

TABLE 2.—*Summary of appropriations and FHA and REA loan authorizations for the fiscal years 1948, 1949, and 1950—Continued*

Item	Appropriations		
	1948	1949	1950
Production and Marketing Administration:			
Conservation and use of agricultural land resources.....	\$223,064,254	\$144,980,782	\$257,043,439
Acreage allotments and marketing quotas.....	5,067,000	14,883,101	30,150,774
Sugar Act.....	55,003,835	72,005,645	60,000,000
Removal of Surplus Agricultural Commodities (section 32 funds).....	149,023,930	132,947,728	125,606,982
Less transfer to "National School Lunch Act".....	-65,000,000	-75,000,000	-----
Available for section 32 purposes.....	84,023,930	57,947,728	125,606,982
National School Lunch Act.....	70,000,000	75,000,000	83,500,000
Marketing services.....	9,570,811	10,290,072	10,662,200
Total, Production and Marketing Administration.....	446,729,830	375,107,328	566,963,395
Research and Marketing Act of 1946.....	9,000,000	13,850,000	19,000,000
Rural Electrification Administration:			
Administrative expenses.....	5,056,056	6,009,790	7,128,000
Loans (borrowing authorization):			
Rural electrification.....	400,000,000	400,000,000	⁵ 470,000,000
Rural telephone.....	-----	-----	25,000,000
Secretary, Office of the (including immediate Office of the Secretary, and Offices of Budget and Finance, Plant and Operations, Personnel, and Hearing Examiners).....	2,122,822	2,195,863	2,189,055
Soil Conservation Service:			
Soil conservation research.....	1,048,795	1,653,489	1,426,000
Soil conservation operations.....	38,057,000	46,983,137	51,813,800
Total.....	39,105,795	48,636,626	53,239,800
Land utilization program (Title III, Farm Tenant Act)	1,601,128	1,189,989	1,247,000
Payments due counties, submarginal land program	215,990	266,168	256,929
Solicitor, Office of.....	2,090,750	2,218,456	2,251,000
Sugar Rationing Administration.....	960,000	-----	-----
Deduct amounts included in items above which were transferred, for increased pay costs arising from laws affecting Federal employees' salaries, from other appropriations previously made to the Department (deducted to avoid duplication in totals).....	-----	-2,254,760	-677,955
Total, appropriations and FHA and REA loan authorizations.....	1,226,080,604	1,183,533,091	1,504,647,998
By functional classification:			
Rural electrification and telephone loans.....	405,056,056	406,009,790	502,128,000
Conservation and development of resources.....	328,251,370	258,747,138	386,079,138
Production, purchase and distribution of commodities.....	214,094,765	219,836,474	299,257,756
Farm loans.....	107,349,943	117,481,081	158,963,251
Research.....	46,728,023	54,529,632	58,198,522
Plant and animal disease and pest control.....	51,098,055	55,768,194	26,258,800
Cooperative extension work.....	28,384,787	31,565,482	32,573,360
Marketing: Regulatory and service activities.....	16,176,632	24,276,076	25,173,350
Crop insurance.....	15,000,000	3,892,700	5,123,000
Other.....	13,940,973	11,426,524	10,892,821
Total.....	1,226,080,604	1,183,533,091	1,504,647,998

¹ The 1950 Agricultural Appropriation Act provided language authorizing the Secretary to transfer from any funds available to the Department amounts necessary to finance the eradication program, subject to later reimbursement when appropriations therefor are made.

² For the purchase of an option on suitable land, and preparation of plans and specifications for a laboratory, the total cost of which shall not exceed \$25,000,000.

³ Act provides authorization to borrow from Secretary of Treasury in lieu of direct appropriation.

⁴ In addition, \$588,101 available from prior-year balance for liquidation of the 1947 and prior crop-year programs.

⁵ Consists of \$350,000,000 borrowing authorization for rural electrification loans and \$120,000,000 borrowed under the additional authorization of \$150,000,000 contingent upon certification of need by the Secretary of Agriculture.

TABLE 3.—*Appropriations and FHA and REA loan authorizations for the fiscal years 1948, 1949, and 1950*

[Note. Figures in brackets ([]) not included in totals. Includes all supplemental and deficiency appropriations. Where necessary, figures are adjusted for comparability with the appropriation structure in 1950.]

Item (Arranged in the order of the annual appropriation act)	Appropriations		
	1948	1949	1950
Office of the Secretary (salaries and expenses).....	\$2,122,822	\$2,195,863	\$2,189,055
Penalty Mail (section 2, Public Law 364, 78th Congress) ¹	3,486,000		
Research and Marketing Act of 1946.....	9,000,000	13,850,000	19,000,000
Office of Solicitor (salaries and expenses).....	2,090,750	2,218,456	2,251,000
Office of Information (salaries and expenses).....	1,090,021	1,178,732	1,261,328
Library (salaries and expenses).....	716,113	716,850	734,993
Bureau of Agricultural Economics:			
Economic investigations.....	2,008,463	2,132,000	2,042,000
Crop and livestock estimates.....	2,474,805	2,649,057	2,703,900
Total.....	4,483,268	4,781,057	4,745,900
Office of Foreign Agricultural Relations (salaries and expenses).....	519,331	552,666	587,900
International Production Control Committees ²	[12,500]	[— —]	[— —]
Extension Service:			
Payments to States:			
Capper-Ketcham Act.....	1,480,000	1,480,000	1,480,000
Bankhead-Jones Act, Title II:			
Section 21.....	12,000,000	12,000,000	12,000,000
Section 23.....	8,500,000	11,500,000	12,500,000
Additional extension work.....	555,000	555,000	555,000
Alaska.....	23,950	23,950	23,950
Puerto Rico.....	274,000	408,000	408,000
Cooperative agricultural extension work (per- manent).....	4,704,710	4,704,710	4,704,710
Total, payments to States.....	27,537,660	30,671,660	31,671,660
Salaries and expenses:			
Administration and coordination of extension work.....	847,127	893,822	901,700
Total.....	28,384,787	31,565,482	32,573,360
Agricultural Research Administration:			
Office of Administrator (salaries and expenses).....	486,800	435,528	572,000
Special Research Fund.....	1,203,000	1,280,000	1,255,500
Research on Strategic and Critical Agricultural Ma- terials.....	349,000	361,700	354,000
Research on Agricultural Problems of Alaska.....	100,000	441,000	675,000
Office of Experiment Stations:			
Payments to States:			
Hatch Act.....	720,000	720,000	720,000
Adams Act.....	720,000	720,000	720,000
Purnell Act.....	2,880,000	2,880,000	2,880,000
Bankhead-Jones Act.....	2,663,708	2,863,708	2,863,708
Hawaii.....	90,000	90,000	90,000
Alaska.....	42,500	42,500	42,500
Puerto Rico.....	90,000	90,000	90,000
Total, payments to States.....	7,206,208	7,406,208	7,406,208
Salaries and expenses:			
Administration of grants and coordination of research with States.....	225,163	239,996	236,250
Federal Experiment Station, Puerto Rico.....	120,849	143,080	147,800
Total, salaries and expenses.....	346,012	383,076	384,050
Total.....	7,552,220	7,789,284	7,790,258
Bureau of Animal Industry:			
Salaries and expenses:			
Animal husbandry.....	1,340,630	1,498,500	³ 1,323,300
Diseases of animals.....	1,063,460	1,131,000	1,095,000
Eradicating tuberculosis and Bang's disease.....	6,755,340	6,255,000	6,316,700
Inspection and quarantine.....	1,230,419	1,314,000	1,235,800
Meat inspection ⁴	5,000,000	12,579,011	12,843,000
Virus Serum Toxin Act.....	316,144	394,000	401,300
Remount Service.....		425,000	(⁵)
Total, salaries and expenses.....	15,705,993	23,596,511	23,215,100
Foot-and-mouth disease:			
Construction of research laboratory.....		⁵ 500,000	
Eradication and control program.....	30,500,000	34,000,000	(⁶)
Marketing agreements, hog cholera virus and serum ⁷	[43,000]	[47,038]	[48,800]
Total.....	46,205,993	58,096,511	23,215,100

See footnotes at end of table.

TABLE 3.—*Appropriations and FHA and REA loan authorizations for the fiscal years 1948, 1949, and 1950—Continued*

[Note. Figures in brackets ([]) not included in totals. Includes all supplemental and deficiency appropriations. Where necessary, figures are adjusted for comparability with the appropriation structure in 1950.]

Item (Arranged in the order of the annual appropriation act)	Appropriations		
	1948	1949	1950
Agricultural Research Administration—Continued			
Bureau of Dairy Industry (salaries and expenses).....	\$1,052,852	\$1,147,099	\$1,110,500
Bureau of Plant Industry, Soils, and Agricultural Engineering (salaries and expenses):			
Field crops.....	2,666,455	2,864,394	2,739,800
Fruit, vegetable, and specialty crops.....	2,597,579	2,751,232	2,507,100
Forest diseases.....	381,964	402,879	409,040
Soils, fertilizers, and irrigation.....	1,589,747	1,861,557	* 1,999,100
Agricultural engineering.....	647,302	727,514	735,200
National Arboretum.....	436,900	423,900	172,900
Southern Great Plains Field Station.....	45,600		
Total.....	8,365,547	9,031,476	8,563,140
Bureau of Entomology and Plant Quarantine:			
Salaries and expenses:			
Insect investigations.....	3,191,049	3,271,818	3,502,300
Insect and plant disease control.....	2,465,098	3,245,496	3,564,000
Foreign plant quarantines.....	2,008,512	2,300,055	2,325,000
Citrus blackfly.....			190,000
Total, salaries and expenses.....	7,664,659	8,817,369	9,581,300
Control of emergency outbreaks of insects and plant diseases.....	2,473,959	3,000,000	* 4,495,000
Total.....	10,138,618	11,817,369	14,076,300
Bureau of Agricultural and Industrial Chemistry:			
Salaries and expenses:			
Agricultural chemical and naval stores investigations.....	667,617	653,380	645,525
Regional research laboratories.....	5,011,877	5,302,075	5,049,700
Total.....	5,679,494	5,955,455	5,695,225
Bureau of Human Nutrition and Home Economics (salaries and expenses).....	828,441	882,117	868,700
Control of Forest Pests:			
Gypsy and brown-tail moths.....	603,864	619,398	575,000
Forest Pest Control Act.....	991,319	¹⁰ 885,000	¹¹ 3,500,000
White pine blister rust.....	3,753,400	3,755,245	3,656,000
Total.....	5,348,583	5,259,643	7,731,000
Forest Service:			
Salaries and expenses:			
General administrative expenses.....	655,000	692,500	669,500
National forest protection and management.....	24,460,432	26,760,972	26,790,000
Fighting forest fires.....	5,032,000	3,265,000	6,777,000
Forest and range management investigations.....	2,499,000	2,961,800	2,875,000
Forest products.....	1,258,000	1,187,000	1,193,000
Forest resources investigations.....	835,000	882,600	883,000
Total, salaries and expenses.....	34,739,432	35,749,872	39,187,500
Forest development roads and trails.....	11,002,000	9,894,000	10,348,000
Forest fire cooperation.....	9,001,000	9,001,000	9,000,000
Farm and other private forestry cooperation.....	814,500	814,500	1,100,000
Acquisition of lands for national forests:			
Weeks Act.....	751,000	501,000	401,000
Superior National Forest.....			75,000
Acquisition of lands from national forest receipts.....	136,686	142,000	142,000
Emergency reconstruction and repair (flood damage).....	4,000,000	¹² 2,072,500	
Payments to school funds, Arizona and New Mexico, national forest fund (permanent).....	49,219	57,096	60,775
Payments to States and territories from national forest fund (permanent).....	4,576,760	5,983,424	7,753,275
Roads and trails for States, national forest fund (permanent).....	1,830,704	2,393,370	3,101,420
Total.....	66,901,301	66,608,762	71,168,970
Flood Control ¹³	3,003,697	6,004,460	9,500,000

See footnotes at end of table.

TABLE 3.—*Appropriations and FHA and REA loan authorizations for the fiscal years 1948, 1949, and 1950—Continued*

[Note. Figures in brackets ([]) not included in totals. Includes all supplemental and deficiency appropriations. Where necessary, figures are adjusted for comparability with the appropriation structure in 1950.]

Item (Arranged in the order of the annual appropriation act)	Appropriations		
	1948	1949	1950
Soil Conservation Service:			
Soil conservation research.....	\$1,048,795	\$1,653,489	\$1,426,000
Soil conservation operations.....	38,057,000	46,983,137	51,813,800
Total.....	39,105,795	48,636,626	53,239,800
Land Utilization and Retirement of Submarginal Land (Title III, Farm Tenant Act).....	1,601,128	1,189,989	1,247,000
Payments due counties, submarginal land program (permanent).....	215,990	266,168	256,929
Production and Marketing Administration:			
Conservation and Use of Agricultural Land Re- sources.....	¹⁴ 223,064,254	144,980,782	¹⁵ 257,043,439
Acreage Allotments and Marketing Quotas.....	5,067,000	14,883,101	30,150,774
Sugar Act.....	55,003,835	72,005,645	60,000,000
Removal of Surplus Agricultural Commodities (Sec. 32 funds).....	¹⁶ 149,023,930	132,947,728	125,606,982
Less transfer to "National School Lunch Act".....	-65,000,000	-75,000,000	-----
Available for Sec. 32 purposes.....	84,023,930	57,947,728	125,606,982
National School Lunch Act.....	¹⁷ 70,000,000	¹⁸ 75,000,000	¹⁹ 83,500,000
Marketing Services:			
Market news service.....	1,572,435	1,817,482	1,937,300
Market inspection of farm products.....	766,206	799,790	770,500
Marketing farm products.....	1,165,640	1,172,960	1,172,900
Tobacco Acts.....	1,653,580	1,625,792	1,627,700
Cotton Statistics, Classing, Standards and Futures Acts.....	1,407,280	1,492,423	1,693,600
Marketing Regulatory Acts.....	3,105,670	3,381,625	3,460,200
Total.....	9,570,811	10,290,072	10,662,200
Commodity Exchange Authority.....	536,224	573,180	567,800
Farmers' Home Administration:			
Farm tenancy loans.....	15,000,000	15,000,000	²⁰ 15,000,000
Production and subsistence loans.....	60,000,000	75,000,000	²⁰ 85,000,000
Water facilities loans.....	1,510,000	1,510,000	²⁰ 3,000,000
Farm tenant mortgage insurance fund.....	1,000,000	-----	-----
Salaries and expenses.....	21,242,209	23,672,160	24,099,000
Loans to farmers, 1948 flood damage.....	6,000,000	(²¹)	(²¹)
Total.....	104,752,209	115,182,160	127,099,000
Farm Housing:			
Salaries and expenses.....	-----	-----	3,000,000
Grants and loans.....	-----	-----	2,000,000
Loans (borrowing authorization).....	-----	-----	25,000,000
Total.....	-----	-----	30,000,000
Rural Electrification Administration:			
Administrative expenses.....	5,056,056	6,009,790	7,128,000
Loans (borrowing authorization):			
Rural electrification.....	400,000,000	400,000,000	²² 470,000,000
Rural telephone.....	-----	-----	25,000,000
Total.....	405,056,056	406,009,790	502,128,000
Farm Credit Administration:			
Direct appropriation.....	561,000	500,000	500,000
Assessments against member institutions of the Farm Credit system.....	2,453,734	2,260,400	2,281,800
Federal Crop Insurance Corporation:			
Salaries and expenses.....	5,000,000	²³ 3,892,700	5,123,000
Appropriation to Secretary of Treasury for subscrip- tion to capital stock.....	10,000,000	-----	-----
Sugar Rationing Administration.....	960,000	-----	-----
Deduct amounts included in items above which were transferred, for increased pay costs arising from laws affecting Federal employees' salaries, from other appro- priations previously made to the Department (deducted to avoid duplication in totals).....	-----	-2,254,760	-677,955
Total, direct appropriations and borrowing authori- zations.....	1,226,080,604	1,183,533,091	1,504,647,998

See footnotes at end of table.

TABLE 3.—*Appropriations and FHA and REA loan authorizations for the fiscal years 1948, 1949, and 1950—Continued*

[Note. Figures in brackets ([]) not included in totals. Includes all supplemental and deficiency appropriations. Where necessary, figures are adjusted for comparability with the appropriation structure in 1950.]

Item (Arranged in the order of the annual appropriation act)	Appropriations		
	1948	1949	1950
Deduct:			
Borrowing authorizations:			
Rural Electrification Administration.....	\$400,000,000	\$400,000,000	\$495,000,000
Farmers Home Administration:			
Farm tenancy loans.....	15,000,000	15,000,000	15,000,000
Production and subsistence loans.....	60,000,000	75,000,000	85,000,000
Water facilities loans.....	1,510,000	1,510,000	3,000,000
Farm Housing loans.....			25,000,000
Total, borrowing authorizations.....	476,510,000	491,510,000	623,000,000
Total, direct appropriations.....	749,570,604	692,023,091	881,647,998
Deduct:			
Permanent appropriations:			
Cooperative agricultural extension service.....	4,704,710	4,704,710	4,704,710
Payments to school funds, Arizona and New Mexico, national forest fund.....	49,219	57,096	60,775
Payments to States and territories from national forest fund.....	4,576,760	5,983,424	7,753,275
Roads and trails for States, national forest fund.....	1,830,704	2,393,370	3,101,420
Payments due counties, submarginal land program.....	215,990	266,168	256,929
Removal of surplus agricultural commodities (sec. 32 funds).....	149,023,930	132,947,728	125,606,982
Total, permanent appropriations.....	160,401,313	146,352,496	141,484,091
Total, annual appropriations.....	589,169,291	545,670,595	740,163,907

¹ Section 307, Title III of the Second Deficiency Appropriation Act, 1948, repealed section 2 (d) of the Penalty Mail Act requiring payments into the general fund of Treasury for penalty mail costs.

² Transferred from the appropriation made by section 12 (a) of the Agricultural Adjustment Act, approved May 12, 1933, and from "Administration of Sugar Act." Funds now appropriated to Department of State.

³ Act provides that not to exceed \$50,000 shall be available under the subappropriation "Animal Husbandry" for liquidation of Agriculture Remount Service on or before Dec. 31, 1949.

⁴ The Agricultural Appropriation Act, 1948, provided \$5,000,000 as a working capital fund to be reimbursed from fees charged packers for total cost of meat inspection services effective July 1, 1947. The 1949 and 1950 Acts provide direct appropriations for meat inspection services.

⁵ For the purchase of an option on suitable land, and preparation of plans and specifications for a laboratory, the total cost of which shall not exceed \$25,000,000.

⁶ The 1950 Agricultural Appropriation Act authorized the Secretary to transfer from any funds available to the Department amounts necessary to finance the eradication program, subject to later reimbursement when appropriations therefor are made. Pursuant to this authorization \$24,460,000 was advanced from Commodity Credit Corporation funds, which together with \$8,083,907 balance available from 1949, provided a total of \$32,543,907 available for expenditure in 1950.

⁷ Transferred from the appropriation made by section 12 (a) of the Agricultural Adjustment Act, approved May 12, 1933.

⁸ In addition, the 1950 Agricultural Appropriation Act provides \$100,000 contract authority for use in connection with establishment of the irrigation experiment station at Brawley, Calif.

⁹ The 1950 Agricultural Appropriation Act provides for transfer of \$250,000 to "Forest Pest Control Act."

¹⁰ Includes \$750,000 available until Sept. 30, 1949.

¹¹ In addition, \$250,000 available by transfer from "Control of emergency outbreaks of insects and plant diseases."

¹² Includes \$1,747,500 available until June 30, 1950.

¹³ In addition, prior-year balances available.

¹⁴ In addition, \$42,702,000 available from advance conservation material fund.

¹⁵ Act authorizes the formulation and development of a 1950 crop year program in the amount of \$300,000,000, of which not to exceed \$15,000,000 may be used for acreage allotments and marketing quotas.

¹⁶ Includes \$40,023,930 originally rescinded by the Department of Agriculture Appropriation Act, 1948, but restored by the Foreign Assistance Act of 1948.

¹⁷ Includes \$65,000,000 transferred from section 32 funds.

¹⁸ Transfer from section 32 funds.

¹⁹ Act provides for a direct appropriation in lieu of transfer from section 32 funds.

²⁰ Act provides authorization to borrow from Secretary of Treasury in lieu of direct appropriation.

²¹ First Deficiency Appropriation Act, 1949, extends until June 30, 1950, availability of funds appropriated by the Second Deficiency Appropriation Act, 1948, and also makes these funds available for assistance in connection with damage by floods, storms, or other natural calamity, during the calendar years 1948 and 1949.

²² Consists of \$350,000,000 borrowing authorization for rural electrification loans, and \$120,000,000 borrowed under the additional authorization of \$150,000,000 contingent upon certification of need by the Secretary of Agriculture.

²³ In addition, \$588,101 available from prior-year balance for liquidation of the 1947 and prior crop-year programs.

TABLE 4.—*Appropriations, reappropriations, and FIA and REA loan authorizations, in millions of dollars, fiscal years 1941 to 1950*

[Figures in brackets () not included in totals. Includes all supplemental and deficiency appropriations. Where necessary, figures for years 1941 to 1949 are adjusted for comparability with the appropriation structure in 1950]

Item	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950
Agricultural Research Administration (excluding control and eradication of foot-and-mouth and other contagious diseases of animals, and payments to States for agricultural experiment stations)	39.4	34.7	38.4	36.1	41.7	42.3	48.9	44.3	55.8	56.8
Control and eradication of foot-and-mouth and other contagious diseases of animals	1.3	1.3	0.3	0.3	0.3	0.3	10.8	130.5	34.0	(9)
Agricultural Economics, Bureau of	4.5	4.2	3.7	4.0	4.2	4.3	4.9	4.5	4.8	4.7
Commodity Exchange Authority	0.6	0.6	0.5	0.3	0.3	0.3	0.5	0.5	0.6	0.6
Emergency rubber project		12.4	19.0	13.0	45.4	4.1				
Farm Credit Administration:										
Salaries and expenses:										
Direct appropriation	2.9	3.0	2.3	0.7	0.6	0.6	0.6	0.6	0.5	0.5
Assessments against member institutions of the farm credit system	1.5	1.2	2.0	2.9	2.7	2.3	2.6	2.5	2.3	2.3
Payments to Federal Farm Mortgage Corporation and Federal land banks, reduction in interest rate on mortgages	38.2	36.4	33.8	29.2						
Farmers Home Administration:										
Loans	191.2	188.2	151.6	114.3	106.1	159.0	143.7	76.5	91.5	\$ 103.0
Mortgage-insurance fund								1.0		
Loans to farmers, flood damage				15.0				76.0		
Migratory-labor camps	5.0	5.0	1.4							
Grants	21.6	17.9	4.0	0.5	0.5	0.3				
Salaries and expenses	63.2	67.6	49.8	51.0	49.0	33.2	35.8	21.2	23.7	24.1
Farm Housing:										
Salaries and expenses										
Grants and loans										3.0
Loans (borrowing authorization)										2.0
Federal Crop Insurance Corporation:										25.0
Salaries and expenses	5.4	8.4	8.4	3.5	3.4	8.3	7.3	5.0	\$ 3.9	5.1
Subscriptions to capital stock	20.0	10 1.0			30.0		20.0	10.0		
Flood control	1.5	1.8	2.5	2.6	2.8	3.8	2.1	3.0	6.0	9.5
Forest pests, control of (including white pine blister rust control)							6.7	5.3	5.3	7.7
Forest Service (excluding land acquisition, forest development roads and trails, forest-fire cooperation, and emergency construction and repair)	20.9	25.9	21.5	26.4	29.7	33.4	40.2	42.0	45.0	51.2
Acquisition of lands for national forests	1.0	2.0	0.3	0.1	0.1		2.7	0.9	0.6	0.6
Emergency reconstruction and repair, flood damage							4.0	2.0		
Emergency reconstruction and repair, flood damage	2.7	3.0	3.8	4.3	4.2	6.9	12.5	11.0	9.9	10.4
Forest development roads and trails	2.2	2.4	4.0	6.3	6.3	7.3	8.3	9.0	9.0	9.0
Forest-fire cooperation										
Payments to States for:										
Agricultural experiment stations, Hatch, Adams, Purnell, Bankhead-Jones, and related acts	6.9	6.9	6.9	7.0	7.0	7.2	7.2	7.2	7.4	7.4
Agricultural experiment stations, section 9 (a), Research and Marketing Act of 1946								2.5	3.3	5.0
Agricultural extension work	18.5	18.9	18.9	18.9	18.9	23.4	27.4	27.5	30.7	31.7

See footnotes at end of table.

TABLE 4.—Appropriations, reappropriations, and FHA and REA loan authorizations, in millions of dollars, fiscal years 1941 to 1950—Con.

Item	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950
Production and Marketing Administration:										
Conservation and use of agricultural land resources:										
Direct appropriation (excluding special tax and seed programs).....	434.5	494.8	444.6	400.1	290.1	300.5	257.5	11 223.1	11 145.0	12 257.0
Special seed program.....						29.8	12.5			
Special tax program.....					12.5	12.5				
Reappropriation from "Parity payments" and other balances.....	27.0					13.0	42.5			
Transfer from section 32 funds.....										
Total, conservation and use.....	461.5	494.8	444.6	400.1	302.6	355.8	312.5	11 223.1	11 145.0	12 257.0
Acreage allotments and marketing quotas.....										
Parity payments.....	(13)	(13)	(13)	(14)	(14)	(13)	1.9	5.1	14.9	30.2
Sugar Act.....	211.7	211.7	5.4	170.3						
Removal of surplus agricultural commodities, section 32 funds (permanent, annual, and reappropriations).....	47.9	47.9	47.4	63.9	52.5	48.5	53.5	55.0	72.0	60.0
National School Lunch Act: ¹³										
Expenditure from section 32 funds.....	235.5	222.5	175.3	97.0	119.3	114.3	115.3	14 84.0	57.9	125.6
Direct appropriation.....	[15.3]	[23.1]	[15.3]	[50.0]	[57.5]	[57.5]	75.0	65.0	75.0	
Marketing services (excluding Title II, Research and Marketing Act of 1946).....							6.0	5.0		83.5
Commodity Credit Corporation:										
Restoration of capital impairment ¹⁴	5.7	5.9	6.4	6.7	7.0	7.1	10.3	9.6	10.3	10.7
Emergency supplies for territories and possessions (revolving fund).....		1.6			256.8					
War Food Administration, salaries and expenses.....		17 35.0		26.2	18 28.7	19 11.9				
Research and Marketing Act of 1946 (exclusive of payments to States for agricultural experiment stations):										
Utilization research on development of present, new, and extended uses of agricultural commodities [sec. 10 (a)].....								3.0	3.9	5.0
Research other than utilization, in cooperation with State experiment stations and other agencies [sec. 10 (b)].....								1.5	1.9	3.0
Research and service work on the distribution and marketing of agricultural products (Title II).....								2.0	4.8	6.0
Total, Research and Marketing Act of 1946 (exclusive of payments to States for agricultural experiment stations, shown above).....								6.5	10.6	14.0
Rural Electrification Administration:										
Loans (borrowing authorization):										
Rural electrification.....	100.0	100.0	10.0	20.0	25.0	300.0	250.0	400.0	400.0	19 470.0
Rural telephone.....										25.0
Salaries and expenses.....	3.1	3.7	3.0	2.6	3.3	4.7	5.6	5.1	6.0	7.1
Soil Conservation Service.....	18.7	25.5	23.9	23.9	29.7	34.5	44.8	39.1	48.6	53.2
Land utilization program.....	2.4	2.8	1.6	1.4	1.5	1.4	1.8	1.8	1.4	1.5

	26.1	30.0	20.0	25.0	17.0	
Supply and distribution of farm labor ²⁶						
Tussock moth control					0.4	
Other items	6.4	6.8	9.5	10.9	11.8	7.8
Deduct amounts included in above figures transferred for Pay Act costs					21-15.6	21-0.7
Total	1,543.4	1,123.9	1,185.3	1,251.1	1,276.6	1,183.5
						1,504.6

¹ Includes \$25,400,000 appropriated in Second Deficiency Appropriation Act, 1948, to repay funds transferred in 1948 from the Community Credit Corporation pursuant to the Supplemental Appropriation Act, 1948, and \$5,000,000 carried in Emergency Appropriation Act, 1948. In addition, prior-year balance of \$347,549 available.

priority—\$1 balance of \$7,000,712 available.

3 The 1950 Agricultural Appropriation Act provides language authorizing the Secretary to transfer from any funds available to the Department amounts necessary to finance the eradication program, subject to later reimbursement when appropriations therefor are made. Pursuant to this authorization \$24,400,000 was advanced from Commodity Credit Corporation funds, which together with \$8,083,907 balance available from 1949, provided a total of \$32,543,907 for 1950.

In 1946, \$5.4 millions available, composed of \$3 millions reappropriation from 1945-46 appropriation; \$2.4 million from 1947-48 appropriation; and \$0.2, 1948-49, for 1946-47. In 1947-48, \$5.4 millions available, composed of \$3 millions reappropriation from 1946-47 appropriation; \$2.4 million from 1947-48 appropriation; and \$0.2, 1948-49, for 1947-48. In 1948-49, \$5.4 millions available, composed of \$3 millions reappropriation from 1947-48 appropriation; \$2.4 million from 1948-49 appropriation; and \$0.2, 1949-50, for 1948-49.

² Appropriations to Secretary of the Treasury.

The First Deficiency Appropriation Act, 1949, extended until June 30, 1950, availability of funds appropriated by the Second Deficiency Appropriation Act, 1948, and also made these funds available for assistance in connection with damage by floods, storms, or other natural calamity, during the calendar years 1948 and 1949.

* In addition, \$588,101 available from prior-year balance for liquidation of the 1947 and prior crop-year programs.

* Represents appropriations to enable the Secretary of the Treasury to subscribe to and prior crop-year programs.

¹⁰ Appropriated to War Department specifically for transfer to Department of Agriculture.

11 In addition, funds available from advance conservation material fund: 1948, \$42,702,000; 1949, \$5,148,601.

12 The 1950 Act authorizes the formulation of a 1950 crop-year program in the amount of \$42,002,000, 1949, \$0,138,001.

¹³ Acreage allotments and marketing quotas were handled as a part of the agricultural and marketing quotas.

¹⁰ Acreage allotments and marketing quotas were handled as a part of the agricultural conservation program in fiscal years 1941 through 1946, and administrative expenses

for this program were not maintained separately from administrative expenses of the agricultural conservation program. Accordingly, amounts for acreage allotments and marketing quotas, fiscal years 1941 through 1946, are included in the totals shown above for these years for "Conservation and use of agricultural land resources."

¹⁴ Includes \$40,023,930 originally rescinded by the Department of Agriculture Appropriation Act of 1948, but restored by the Foreign Assistance Act of 1948.

is The school-lunch program was carried on as a Section 32 activity, 1940 through 1946; the program was restored by the Foreign Assistance Act of 1948.

in 1947, 1948, and 1949 the program was conducted under the provisions of the National School Lunch Act, approved June 4, 1946, the Congress authorizing the use of Section 32 funds in lieu of direct appropriations for that purpose; in 1950 a direct appropriation was provided in lieu of transfer from Section 32 funds.

¹⁰ Represents appropriations in 1942 and 1945 to the Secretary of the Treasury for the restoration of the capital impairment of the Commodity Credit Corporation. In lieu of this was provided in lieu of transfer from Section 32 funds.

Restoration of the capital impairment of the Commodity Credit Corporation. In lieu of an appropriation for restoration of capital impairment, the Government Commodity Appropriations Act, 1947, provided for cancellation of Commodity Credit Corporation notes held by the Secretary of the Treasury in the amount of \$921.5 millions; Second Deficiency Appropriation Act, 1947, provided for the cancellation of an additional \$641.8 millions.

¹⁷ Of this original fund, \$31,134,796 has been returned to the surplus fund of the Treasury; the balance of \$3,865,204 represents expenses incurred in carrying out the program.

¹³ 1945 amount appropriated to Office for Agricultural War Relations, which was later merged with War Food Administration; 1945 amount excludes \$2 millions resented by the act of July 3, 1945, Public Law 127; 1946 amount excludes \$3.1 millions resented by the act of Feb. 18, 1946, Public Law 301.

¹⁹ Consists of \$350,000,000 borrowing authorization for rural electrification loans and \$120,000,000 borrowed under the additional authorization of \$150,000,000 contingent upon certification of need by the Secretary of Agriculture.

²⁰ Program has been liquidated in accordance with the act of Apr. 28, 1947 (Public Law 40). Funds for liquidating the administrative phase of the program, which were certification ordered by the Secretary of Agriculture.

Law 40. Funds for liquidating the administrative phase of the program, which were limited to \$28,500 by the Second Deficiency Appropriation Act, 1947, continued available until June 30, 1948. The remaining unobligated balances of appropriated funds together with \$500,000 of the receipts derived from the sale of labor camps and facilities are available until expended for purposes of disposing of such facilities in accordance with the act of July 31, 1947 (Public Law 298). The Housing Act of 1950 authorized the use of such funds for the liquidation of facilities to the Public Housing Administration.

²¹ Transferred from appropriations previously made to the Department and shown as deductions to avoid duplications in the totals for these years.

TABLE 6.—*Expenditures, fiscal years 1948, 1949, and 1950*¹

Item	1948	1949	1950
Appropriations and REA and FHA loan authorizations (exclusive of special items shown below):			
Agricultural Research Administration:			
Administrator, Office of (including Agricultural Research Center).....	\$488,895	\$372,361	\$525,625
Agricultural and Industrial Chemistry, Bureau of.....	5,473,751	5,909,221	5,568,666
Animal Industry, Bureau of (excluding meat inspection, and control and eradication of foot-and-mouth and other contagious diseases of animals).....	10,251,830	10,323,252	11,851,733
Meat inspection.....	² 1,319,449	10,251,051	11,692,172
Control and eradication of foot-and-mouth and other contagious diseases of animals.....	29,382,112	³ -5,493,151	40,696,018
Dairy Industry, Bureau of.....	1,047,876	1,131,416	1,096,947
Entomology and Plant Quarantine, Bureau of.....	9,755,642	11,212,306	13,563,563
Experiment Stations, Office of (principally payments to States).....	7,525,160	7,717,137	7,784,297
Human Nutrition and Home Economics, Bureau of.....	833,395	857,358	838,336
Plant Industry, Soils, and Agricultural Engineering, Bureau of.....	8,015,042	8,851,210	8,495,894
Research on agricultural problems of Alaska.....	103,260	224,231	520,167
Research on strategic and critical agricultural materials.....	225,611	386,343	343,284
Special Research Fund.....	1,219,317	1,266,894	1,241,384
Agricultural Economics, Bureau of.....	4,153,074	4,661,335	4,663,928
Commodity Exchange Authority.....	546,541	564,461	570,653
Extension Service (principally payments to States).....	27,167,696	31,039,892	32,029,462
Farm Credit Administration.....	2,978,034	3,081,541	2,802,674
Farmers Home Administration.....	106,895,748	121,667,019	130,879,219
Disaster Loans, revolving fund.....		873,185	29,936,798
Farm Housing.....			14,355,081
Federal Crop Insurance Corporation.....	4,453,124	3,975,878	4,690,859
Flood Control.....	3,801,434	5,889,622	6,735,882
Foreign Agricultural Relations, Office of.....	519,901	540,995	598,186
Forest pests, control of.....	4,887,427	4,302,828	4,752,055
Forest Service, (excluding forest development roads and trails).....	54,206,406	58,814,408	62,097,275
Forest development roads and trails.....	10,578,410	10,153,683	10,031,007
Information, Office of.....	1,103,375	1,190,335	1,085,937
Library.....	714,408	708,622	749,243
Production and Marketing Administration:			
Conservation and use of agricultural land resources.....	211,880,758	148,418,879	212,481,856
Acreage allotments and marketing quotas ⁴	40,396	53,519	117,902
Administrative expenses, section 392, Agricultural Adjustment Act of 1938.....	6,433,590	7,226,821	10,953,638
Local administration, section 388, Agricultural Adjustment Act of 1938.....	18,268,789	26,225,205	43,687,187
Sugar Act.....	60,295,805	55,951,626	59,520,174
Removal of surplus agricultural commodities.....	50,823,563	75,396,549	95,816,581
National School Lunch Act.....	68,331,987	74,920,219	83,085,576
Marketing services.....	9,301,684	9,948,936	10,454,758
Research and Marketing Act of 1946.....	5,855,748	13,355,860	18,164,368
Rural Electrification Administration.....	251,053,175	327,159,198	293,526,747
Secretary, Office of the (including immediate Office of the Secretary, and Offices of Budget and Finance, Plant and Operations, Personnel, and Hearing Examiners).....	2,065,157	2,164,426	2,151,747
Soil Conservation Service.....	40,836,403	47,655,171	52,729,404
Land utilization program (Title III, Farm Tenant Act).....	1,363,578	1,408,763	1,222,884
Payments due counties, submarginal land program.....	403,641	265,922	253,875
Water conservation and utilization program.....	401,794	250,890	306,266
Solicitor, Office of.....	2,036,539	2,201,612	2,206,807
Supply and distribution of farm labor.....	⁵ 10,146,693	⁵ 83,844	⁵ 62,787
Miscellaneous expenditures incident to liquidation of certain prior years' activities.....	2,842,828	11,558	⁹ -283
Penalty mail.....	3,397,961	716,200	
Other items.....	2,178,176	1,833,941	930,127
Total, above items.....	1,045,605,183	1,095,722,572	1,297,868,746
Special items:			
Farm Credit Administration revolving funds for subscriptions to capital of:			
Federal Farm Mortgage Corporation.....	⁶ -990,000		⁶ -500,000
Federal intermediate credit banks.....	500,000		⁶ -4,000,000
Production credit corporations.....	⁶ -11,015,000	⁶ -35,400,000	
Agricultural Marketing Act revolving fund (FCA).....	⁷ 451,041	⁷ -397,937	⁷ 102,992
Federal Crop Insurance Corporation, subscriptions to capital stock.....	10,000,000		
Total, special items.....	-1,053,959	-35,797,937	-4,397,008

See footnotes at end of table.

TABLE 6.—*Expenditures, fiscal years 1948, 1949, and 1950*¹—Continued

Item	1948	1949	1950
Transfers from other Departments and Agencies:			
Foreign-aid funds:			
Economic Cooperation Administration funds.....	\$3,365,315	\$15,954,408	\$11,143,663
Prior foreign-aid programs.....	34,782,354	870,045	⁹ —28,705
Total, foreign-aid funds ⁸	38,147,669	16,824,453	11,114,958
International Information and Educational Activities (technical assistance and training in Agriculture).....	1,149,450	1,216,401	1,305,118
Disposal of surpluses under war assets program.....	1,187,245	782,492	485,141
Research on synthetic liquid fuels.....	66,258	78,306	76,248
All other transfers, including advance working funds for services performed.....	994,691	⁹ —68,679	⁹ —98,094
Total, transfers.....	41,545,313	18,832,973	12,883,371
Trust Funds:			
Animal Industry, Bureau of:			
Expenses and refunds, inspection and certification of canned wet animal foods.....	57,814	105,392	102,866
Farmers Home Administration:			
Operation and maintenance of resettlement and rural rehabilitation projects.....	359,752	249,621	76,104
State Rural Rehabilitation Corporation funds.....	6,081,852	19,283,136	12,969,426
Other.....	70,074	75,082	21,659
Forest Service:			
Construction of forest access roads to standing timber.....	2,885,413	95,997	⁹ —9,146
Cooperative work.....	4,719,158	5,867,424	6,126,229
Production and Marketing Administration:			
Expenses and refunds, inspection and grading of farm products.....	5,113,242	5,464,345	5,973,947
Grading of agricultural commodities for CCC.....	842,133	1,127,996	341,379
Moisture content and grade determinations for CCC.....	1,998,012	5,351,566	2,221,319
Proceeds, distilled spirits industry, parity payments.....			1,142,417
Other.....	3,743	6,469	27,886
Other, including miscellaneous funds advanced to the Department under cooperative agreements.....	440,195	451,881	468,424
Total, trust funds.....	22,571,388	38,078,909	29,462,540
Grand total.....	1,108,667,925	1,116,836,517	1,335,817,649

¹ Reflects expenditures on checks-issued basis, with deductions made for credits arising from repayments and refunds to the various funds. Amounts cover all payments made during each of the years indicated, including some payments of obligations incurred in prior years, from (1) general, special, and trust funds available to the Department of Agriculture; (2) appropriations made to the Secretary of the Treasury for purchase of capital stock of the Federal Crop Insurance Corporation; and (3) amounts advanced to the Department under borrowing authorizations for Farmers Home Administration and Rural Electrification Administration loans. Also reflects activity in (1) the various revolving funds of the Farm Credit Administration and (2) the Disaster loan revolving fund established pursuant to Public Law 38, 81st Congress. Excludes expenditures made by the corporations of the Department in carrying out their respective operations (financial statements for these corporations are included in tables 11, 12, and 13). The amounts shown have been adjusted where necessary for comparability with the appropriation structure of the Department in the fiscal year 1950.

² In the fiscal year 1948 meat inspection work was financed from a five million dollar revolving fund which was reimbursed from fees charged packers for the total cost of the service. The expenditures shown for 1948 consist primarily of outstanding reimbursements which were in process of collection at the end of the year. Beginning with the fiscal year 1949 the meat inspection service was again financed by Federal appropriations.

³ This program is financed by advances from the Commodity Credit Corporation in accordance with the authority contained in Department of Agriculture Appropriation Acts. These advances are recorded as minus expenditures in this account and the negative balance in 1949 indicates an excess of advances made over funds expended for the program. The 1950 figure reflects repayment to CCC of advances made in 1949, for which an appropriation of \$34,000,000 was made in 1950. Gross expenditures for the program were \$57,565,605 in 1949 and \$30,900,291 in 1950.

⁴ The amounts reflected for this item represent printing and reproduction costs paid directly from this appropriation. Most of the funds available for this program are transferred to the consolidated accounts for "Administrative expenses, section 392" and "Local Administration, section 388," and the expenditures are reflected in the amounts shown for those accounts.

⁵ This program was liquidated in the fiscal year 1948 in accordance with the Act of April 28, 1947 (Public Law 40, 80th Congress). The remaining unliquidated balances are available until expended for disposing of labor camps and facilities in accordance with the Act of July 31, 1947 (Public Law 298).

⁶ Minus figures reflect repayments of Government-subscribed capital stock and paid-in surplus.

⁷ Amount shown for 1948 resulted from gross expenditures of \$1,407,430 and collections of \$956,389. In 1949, gross expenditures were \$1,013,172 and collections were \$1,411,109. In 1950, gross expenditures were \$712,852 and collections were \$609,60.

⁸ To avoid duplication, there are excluded \$517,817,453 in 1948, \$669,574,359 in 1949, and \$423,273,304 in 1950 expended for the procurement of agricultural commodities by the Commodity Credit Corporation since such activities are included in the financial statements of the Corporation in tables 11, 12, and 13.

⁹ Minus figure represents excess of repayments or working fund advances over expenditures.

TABLE 7.—Receipts to U. S. Treasury arising from Department of Agriculture activities, fiscal years 1948, 1949, and 1950

Classification and Source	Fiscal Year 1948				Fiscal Year 1949				Fiscal Year 1950			
	General fund 1	Special fund 2	Trust fund 3	Total	General fund 1	Special fund 2	Trust fund 3	Total	General fund 1	Special fund 2	Trust fund 3	Total
Collections on loans and recoveries of other assets:												
Collections of principal and interest on:												
Farmers Home Administration loans.....	\$149,154,475			\$149,154,475	\$118,421,413			\$118,421,413	\$98,184,874			\$98,184,874
Rural electrification loans.....	31,203,714			31,203,714	35,490,421			35,490,421	40,699,391			40,699,391
Sale of lands and buildings, including proceeds from sale of assets of labor supply centers.....	820,903			820,903	581,266			581,266	532,362			532,362
Proceeds from assets liquidated pursuant to Farmers Home Administration Act of 1946.....	277,579			277,579	315,131			315,131	281,269			281,269
Total.....	181,456,671			181,456,671	154,808,231			154,808,231	139,697,896			139,697,896
Receipts from rentals and operations, and miscellaneous reimbursements and collections:												
Business on the national forests—primarily timber sales and grazing fees.....	15,684,242	\$8,552,189		24,236,431	20,132,450	\$10,943,642		31,076,092	21,772,080	\$11,822,534		33,594,614
Receipts from Tongass National Forest held pending determination of land ownership.....		130,594		130,594		133,025		133,025		79,673		79,673
Use of lands held under Title III of the Bankhead-Jones Farm Tenant Act.....	672,426	\$224,142		896,568	753,644	\$251,215		1,004,859	762,862	\$254,287		1,017,149
Fees and reimbursements for inspection and grading of farm products; and rent of Government-owned food processing plants and other facilities.....	2,291,429			2,291,429	2,226,144			2,226,144	2,017,115			2,017,115
Sales of agricultural products not required in connection with the work of the Department; and reimbursements for professional and scientific services rendered.....	990,341			990,341	1,483,217			1,483,217	1,914,621			1,914,621
Fines and penalties under commodity marketing quotas, and other violations.....	4,847,738			4,847,738	2,686,345			2,686,345	3,692,539			3,692,539
Miscellaneous services, gifts, forfeitures, sales, and reimbursements.....	1,770,446			1,770,446	1,094,171			1,094,171	2,499,092			2,499,092
Assessments for examinations and supervisory services rendered agencies of the farm credit system.....		2,496,133		2,496,133		3,162,068		3,162,068		2,672,780		2,672,780

Proceeds from sale of motor vehicles and other equipment for use in purchasing similar equipment	1,907,549	1,907,549	1,486,127	1,486,127	1,096,742
Total	26,256,622	13,310,607	28,375,971	41,352,048	48,584,325
Trust fund receipts:					
Contributions from private operators for various activities on national and private forest lands					
Fees received for inspection and grading of farm products upon application of interested parties	\$5,386,351	5,386,351		6,315,607	\$6,190,780
State rural rehabilitation corporations, deposits for rehabilitation purposes in the respective States	5,197,736	5,197,736		5,577,626	6,164,093
Receipts from producers for the determination of the grade and moisture content of agricultural commodities used as basis for Commodity Credit Corporation loans	1,782,212	1,782,212		8,202,919	400,000
Receipts for miscellaneous special services, contributions, collections, etc.	415,957	415,957		840,902	818,383
Total	27,071,013	27,071,013		32,051,887	27,184,372
Other receipts:					
Payment of CCC capital surplus to Treasury	17,693,492	17,693,492	48,913,010	48,943,010	
Interest paid to Treasury on CCC borrowings	413,161	413,161	6,762,394	6,762,394	30,557,154
Interest paid to Treasury on CCC capital stock			1,875,000	1,875,000	2,000,000
Interest paid to Treasury on bonds, Federal Farm Mortgage Corporation	55,355	55,355	1	1	178
Divideunds paid to Treasury on Federal Farm Mortgage Corporation capital stock			68,000,000	68,000,000	17,000,000
Federal Intermediate Credit Bank franchise tax paid to Treasury	222,120	222,120	178,181	178,181	260,666
Return of RAOC paid-in surplus to Treasury	12,500,000	12,500,000	280,241	280,241	
Total	30,884,128	30,884,128	126,018,827	126,018,827	49,817,998
Grand total	238,597,421	13,310,607	309,203,029	357,230,963	27,184,372

¹ Revenue and nonrevenue receipts deposited in the general fund of the Treasury.

² Revenue and nonrevenue receipts deposited in the Treasury for subsequent distribution, or use for specific purposes, pursuant to various legislative authorizations.

³ Receipts deposited in trust in the Treasury for expenditure by the Department, as trustee, for specified purposes.

⁴ Collections for deposit into miscellaneous receipts of the Treasury in accordance with the provisions of the Agricultural Appropriation Act, 1948.

⁵ Represents the portion of the total receipts from national forests available for (1) 25 percent fund for payments to States for benefit of roads and schools, (2) 10 percent fund for construction and maintenance of roads and trails in States from which proceeds are derived, and (3) appropriations from forest receipts for acquisition of lands.

⁶ For payment to counties in which such lands are located.

TABLE 8.—*Transfers to Department of Agriculture from appropriations to other departments; and advance working funds for services performed for other agencies—funds available, and obligations, fiscal year 1950*

Item	Funds available ¹	Obligations
Transfers:		
Foreign aid funds.....	\$26,961,520	\$11,331,254
Prior foreign aid programs.....	7,416,254	5,343,748
Total, foreign aid funds.....	² 34,377,774	16,675,002
International Information and Educational Activities (technical assistance and training in Agriculture).....	1,396,316	1,384,772
Disposal of surpluses under war assets program.....	259,998	259,998
Research on synthetic liquid fuels.....	81,860	72,068
Construction, water conservation and utilization projects.....	159,315	64,088
All other transfers.....	435,147	394,793
Total, transfers.....	36,710,410	18,850,721
Working funds advanced to:		
Forest Service.....	1,185,716	593,637
Production and Marketing Administration.....	462,826	359,239
Agricultural Research Administration.....	869,947	608,024
All other.....	802,085	576,484
Total, working funds.....	3,320,574	2,137,384
Total.....	40,030,984	20,988,105

¹ Consists of current year transfers and advances and balances of amounts made available in prior years.

² The additional \$327,668,875 of the total of \$362,046,649 transferred from the Economic Cooperation Administration was obligated for procurement of agricultural commodities by the Commodity Credit Corporation and is included in the financial statements of the Corporation reflected in tables 11, 12, and 13.

TABLE 9.—Trust Funds—funds available, and obligations, fiscal years 1948, 1949, and 1950

Item	Fiscal year 1948		Fiscal year 1949		Fiscal year 1950	
	Funds available ¹	Obligations	Funds available ¹	Obligations	Funds available ¹	Obligations
Animal Industry, Bureau of:						
Expenses and refunds, inspection and certification of canned wet animal foods.....	\$78,547	\$78,547	\$107,818	\$98,417	\$104,741	\$88,694
Farmers Home Administration:						
Operation and maintenance of resettlement and rural rehabilitation projects.....	1,197,607	309,826	885,124	234,584	650,540	66,374
State Rural Rehabilitation Corporation funds.....	19,377,284	8,383,903	22,108,214	16,846,529	18,872,801	12,806,734
Other.....	114,582	70,053	80,227	61,104	38,631	20,273
Forest Service:						
Construction of forest access roads to standing timber.....	2,204,467	2,202,535				
Cooperative work.....	11,815,093	4,726,985	13,407,557	5,920,958	13,700,232	6,074,961
Production and Marketing Administration:						
Expenses and refunds, inspection and grading of farm products.....	7,670,612	4,968,967	8,171,853	6,231,052	8,009,952	6,747,199
Grading of agricultural commodities for CCC.....	1,141,526	821,722	1,278,216	1,110,440	867,776	621,697
Moisture content and grade determination for CCC.....	1,335,174		2,228,107		2,403,365	2,403,365
Other.....	1,205,210	929	1,392,830	250,331	237,142	2,867
Soil Conservation Service:						
Operation and maintenance, water distribution systems, water conservation and utilization projects.....	24,585	10,888	24,052	12,096	21,214	9,090
Payments in lieu of taxes, and operation and maintenance costs, water conservation and utilization projects.....	180,461	47,155	175,739	31,223	198,882	30,377
Other, including miscellaneous funds advanced to the Department under cooperative agreements.....	470,474	380,845	593,507	406,212	807,051	571,180
Total.....	45,815,622	22,002,355	50,453,244	31,202,946	45,912,327	29,442,811

¹ Reflects the total available for obligation in trust fund appropriation accounts, including unused balances brought forward from past years.

TABLE 10.—Noncorporate lending agencies—statements of funds and their application, fiscal year 1950 and comparison in total with fiscal years 1948 and 1949¹

Item	Fiscal year 1950						
	Combined total fiscal year 1948 2	Combined total fiscal year 1949 2	Combined total	Farmers Home Administration	Disaster loans revolving fund (FHA) 3	Rural Electrification Administration	Agricultural Marketing Act revolving fund (FCA)
FUNDS PROVIDED							
By realization of assets:							
Repayments on loans	\$153,582,891	\$123,785,231	\$114,172,976	\$85,068,043	\$1,762,274	\$26,886,438	\$456,221
Retirement of capital stock of Banks for Cooperatives		16,500,000					
Disposal of other assets, principally security or collateral acquired on defaulted loans	519,374	326,734	339,369	217,349			122,020
Total	154,102,265	140,611,965	114,512,345	85,285,392	1,762,274	26,886,438	578,241
By income:	37,438,271	41,710,817	54,629,705	29,056,435	470,622	25,071,192	31,456
By borrowings and appropriations:							
Borrowings from U. S. Treasury	232,042,000	315,000,000	402,000,000	117,000,000		285,000,000	
Appropriations from U. S. Treasury (net)	107,530,289	163,424,138	32,783,238	25,905,101		6,878,137	
Total	339,572,289	478,424,138	434,783,238	142,905,101		291,878,137	
By net decrease in working capital and deferred items	26,267,542	6,961,463	29,473,073		29,369,898		103,175
Total funds provided	557,380,367	667,708,383	633,398,361	257,246,928	31,602,794	343,835,767	712,872
FUNDS APPLIED							
To acquisition of assets:							
Loans made	333,028,125	421,485,473	438,187,370	110,712,335	31,116,383	286,658,652	700,000
Purchase of U. S. Government securities	1,000,000	16,500,000					
Purchase of capital stock of Banks for Cooperatives		14,094	12,872				12,872
Acquisition of security or collateral on defaulted loans	10,664						
Total	334,038,789	437,999,567	438,200,242	119,712,335	31,116,383	286,658,652	712,872
To expenses	39,107,527	45,878,537	56,739,189	26,245,603	486,411	30,007,175	
To repayment of borrowings and deposit of collections in U. S. Treasury:							
Collections of principal and interest on loans and other assets:							
Used to repay borrowings from U. S. Treasury	65,184,365	17,881,786	71,094,295	52,037,384		19,056,911	
Deposited as miscellaneous receipts in U. S. Treasury	117,549,389	120,384,723	8,099,177	8,099,177			
Total	182,733,754	138,266,509	79,193,472	60,136,561		19,056,911	
To net increase in working capital and deferred items	1,500,297	45,563,770	59,265,458	51,152,429		8,113,029	
Total funds applied	557,380,367	667,708,383	633,398,361	257,246,928	31,602,794	343,835,767	712,872

¹ Prepared from reports submitted pursuant to Budget-Treasury Regulation No. 3.² Revised, issued under Executive Order No. 8512, as amended. Reflects certain adjustments for purposes of uniformity and comparability.³ Includes activities of former Regional Agricultural Credit Corporation of Washington, D. C. See footnote 3.⁴ Established effective Apr. 16, 1949, pursuant to the provisions of Public Law 38, 81st Congress, approved Apr. 6, 1949. This legislation also provided for the dissolution

of the Regional Agricultural Credit Corporation of Washington, D. C., and the transfer of its functions, assets, liabilities, etc., to the Secretary of Agriculture. The Secretary of Agriculture has delegated the functions, powers, and authorities conferred by Public Law 38, except the power and authority to designate areas or regions where production disasters have caused a need for agricultural credit, to the Administrator of the Farmers Home Administration.

TABLE 11.—Corporations—statements of sources of funds and their application, fiscal year 1950 and comparison in total with fiscal years 1948 and 1949¹

Item	Fiscal year 1950				
	Combined total, fiscal year 1949 :	Combined total, fiscal year 1949 :	Combined total	Commodity Credit Corporation	Federal Crop Insurance Corporation
FUNDS PROVIDED					
By realization of assets:					
Repayments on loans	\$2,280,290,949	\$2,633,970,372	\$2,893,186,947	\$776,309,204	
Sales of commodities	2,133,679,531	1,769,923,393	1,236,225,020	3 1,236,225,020	
Sales of securities	52,203,622	161,316,962	244,085,384		
Retirement of class A stock of production credit associations	9,766,266	5,996,750	7,843,650		
Disposal of fixed assets and administrative equipment	1,415,228	579,262	7,329	7,329	
Sale of security or collateral acquired on defaulted loans	1,591,819	1,355,298	2,211,785		
Total	4,478,958,415	4,573,142,037	4,383,560,115	2,012,541,553	
By income 4	227,554,713	97,042,853	93,855,105	11,403,545	\$16,388,051
By borrowings, capital and surplus subscriptions, and appropriations:					
Borrowings:					
From U. S. Treasury	963,000,000	2,497,500,000	2,552,000,000	2,552,000,000	
From other Government agencies	143,541,697	166,847,348	65,583,826		
From the public	1,034,406,468	1,041,214,352	1,267,622,186	93,362,386	
Capital and surplus subscriptions:					
By U. S. Treasury	10,500,000	16,500,000			
By other Government agencies	21,140,660	18,175,370	18,236,230		
By others	5,042,392	3,893,203	5,123,000		5,123,000
Appropriations from U. S. Treasury					
Total	2,177,631,217	3,744,130,273	3,908,465,242	2,645,362,386	5,123,000
By net decrease in working capital and deferred items	45,352,154	1,140,545,367	166,571,748	7162,639,411	3,982,337
Total funds provided	6,929,496,499	9,554,860,530	8,552,452,210	4,831,946,895	25,443,388
FUNDS APPLIED					
To acquisition of assets:					
Loans made	2,438,849,484	4,429,521,421	4,142,412,929	2,048,303,380	
Purchase of commodities and related costs	1,990,506,264	2,289,377,830	1,387,231,665	1,387,231,665	
Purchase of securities	48,709,656	119,116,258	250,595,905		

Purchase of class A stock of production credit associations.....	125,000	115,000	915,000	95,362,172	-----
Purchase of fixed assets and administrative equipment.....	68,984	128,572	95,401,938	-----	-----
Acquisition of security or collateral on defaulted loans.....	250,130	176,810	1,369,996	-----	-----
Total.....	4,487,509,518	6,838,435,891	5,877,927,433	3,530,897,217	-----
To expenses ⁴	136,507,572	91,033,871	124,520,501	56,198,191	24,988,233
To retirement of borrowings and capital and distribution of surplus:					
Retirement of borrowings:					
To U. S. Treasury.....	1,054,000,000	1,268,000,000	1,028,500,000	1,028,000,000	-----
To other Government agencies.....	122,471,859	151,836,278	115,991,513	-----	-----
To the public.....	915,985,980	997,160,532	1,236,140,578	102,514,078	-----
Repayment of capital and surplus:					
To U. S. Treasury.....	29,698,492	152,343,010	21,500,000	-----	-----
To other Government agencies.....	20,312,115	16,500,000	-----	-----	-----
To others.....	834,161	16,338,446	15,694,103	-----	-----
Appropriated funds returned to U. S. Treasury.....	1,685	2,121,661	453,977	-----	453,977
Revenues deposited as miscellaneous receipts, U. S. Treasury.....	178,181	1,268	1,178	-----	1,178
Franchise tax payable to U. S. Treasury.....	9,031,475	260,666	393,660	-----	-----
Dividends declared.....		9,321,529	9,020,082	-----	-----
Total.....	2,151,613,948	2,613,906,390	2,427,695,091	1,130,514,078	455,155
To net increase in working capital and deferred items.....	153,865,461	11,481,378	122,309,185	114,337,409	-----
Total funds applied.....	6,929,496,499	9,554,860,530	8,552,452,210	4,831,946,895	25,443,388

See footnotes at end of table.

TABLE 11.—Corporations—statements of funds and their application, fiscal year 1950 and comparison in total with fiscal years 1948 and 1949—Continued

Item	Fiscal year 1950				
	Farm Credit Administration				
	Banks for cooperatives	Federal inter- mediate credit banks	Federal land banks	Federal Farm Mortgage Corporation	Production credit corporations
FUNDS PROVIDED					
By realization of assets:					
Repayments on loans	\$372,825,004	\$1,572,042,068	\$154,912,034	\$17,098,637	-----
Sales of commodities	-----	-----	-----	-----	-----
Sales of securities	5,819,123	191,457,348	37,886,940	-----	\$9,421,973
Retirement of class A stock of production credit associations	-----	-----	-----	-----	7,843,650
Disposal of fixed assets and administrative equipment	-----	-----	-----	-----	-----
Sale of security or collateral acquired on defaulted loans	943,455	-----	-----	230,324	-----
Total	379,587,582	1,763,499,416	193,336,980	17,328,961	17,265,623
By income	9,813,412	12,307,381	39,836,878	3,067,553	1,038,285
By borrowings, capital and surplus subscriptions, and appropriations:					
Borrowings:					
From U. S. Treasury	-----	-----	-----	-----	-----
From other Government agencies	65,583,826	-----	-----	-----	-----
From the public	148,930,000	772,055,000	253,174,800	-----	-----
Capital and surplus subscriptions:					
By U. S. Treasury	-----	-----	-----	-----	-----
By other Government agencies	7,554,100	-----	10,082,130	-----	-----
By others	-----	-----	-----	-----	-----
Appropriations from U. S. Treasury	-----	-----	-----	-----	-----
Total	222,067,926	772,055,000	263,856,930	-----	-----
By net decrease in working capital and deferred items	-----	-----	-----	-----	-----
Total funds provided	611,468,920	2,547,861,797	497,030,788	20,396,514	18,303,908
FUNDS APPLIED					
To acquisition of assets:					
Loans made	-----	-----	-----	-----	-----
Purchase of commodities and related costs	373,096,153	1,519,628,273	201,213,694	171,429	-----
Purchase of securities	5,778,775	191,878,696	41,263,871	-----	11,684,563
Purchase of class A stock of production credit associations	-----	-----	-----	-----	915,000

Purchase of fixed assets and administrative equipment.....	39,766				
Acquisition of security or collateral on defaulted loans.....	81,665				
Total.....	1,223,304	2		65,025	
To expenses ⁴	380,098,232	1,711,506,971		242,588,996	12,599,563
To retirement of borrowings and capital and distribution of surplus:					
Retirement of borrowings:					
To U. S. Treasury.....	3,515,603	9,758,003		26,836,925	1,582,363
To other Government agencies.....					
To the public.....					
Repayment of capital and surplus:					
To U. S. Treasury.....					
To other Government agencies.....					
To others.....					
Appropriated funds returned to U. S. Treasury.....	115,991,513				500,000
Revenues deposited as miscellaneous receipts, U. S. Treasury.....	101,110,000	825,150,000		207,020,000	346,500
Franchise tax payable to U. S. Treasury.....		500,000			617,000,000
Dividends declared.....	7,384,500			8,309,603	
Total.....	224,486,013	826,043,660		224,349,685	4,000,000
To net increase in working capital and deferred items.....	3,369,072	553,163		3,255,182	121,982
Total funds applied.....	611,468,920	2,547,861,797		497,030,788	18,303,908

¹ Prepared from reports submitted pursuant to Budget-Treasury Regulation No. 3, Revised, issued under Executive Order No. 8512, as amended.

² Reflects certain adjustments for purposes of comparability with 1950 data.

³ Includes \$1,684,094 in connection with exchanges of commodities.

⁴ Based on individual items of income and expense as shown on table 12, exclusive of non-fund items such as depreciation, charge-offs of loans receivable, etc., and items included as "Funds provided by realization of assets" and "Funds applied to acquisition of assets."

⁵ Includes for Commodity Credit Corporation \$56,239,432 of notes cancelled pursuant to Public Law 389, 80th Congress. See footnote 3, table 12.

⁶ Dividend payment from Earned Surplus into the general fund of the U. S. Treasury.

⁷ Represents decrease of cash in U. S. Treasury checking account.

TABLE 12.—Corporations—statements of income and expense, fiscal year 1950 and comparison in total with fiscal years 1948 and 1949 ¹

Item	Combined total fiscal year 1948 ²	Combined total fiscal year 1949 ²	Fiscal year 1950		
			Combined total	Commodity Credit Corporation	Federal Crop Insurance Corporation
Income:					
Sale of commodities owned.....	\$2,155,127,904	\$1,776,645,594	\$1,241,504,019	\$1,237,016,758	\$4,687,261
Credit for price support losses recovered from Secretary of Treasury ³	33,768,386	471,016	.....	.....	.....
Interest earned on loans.....	61,210,162	64,183,902	67,587,769	7,442,969	.....
Interest earned on securities.....	6,238,429	5,949,921	5,314,003	.....	.....
Other interest and dividends earned.....	3,711,255	1,200,514	760,992	592,492	136,717
Crop insurance premiums.....	40,709,038	12,650,296	11,473,766	.....	11,473,766
Profit on disposition of various assets.....	2,453,123	2,300,593	2,006,820	7,329	.....
Recoveries on assets charged off.....	149,360	22,430	44,575	.....	.....
Miscellaneous other income.....	36,029,992	12,127,707	11,833,310	11,215,356	90,307
Total income.....	2,361,397,649	1,875,552,003	1,340,725,954	1,256,274,904	16,388,051
Expense:					
Cost of commodities sold.....	2,232,805,820	2,027,146,652	1,498,709,500	1,494,254,220	4,455,280
Interest expense.....	18,776,385	30,933,413	54,929,217	32,679,849	.....
Administrative expenses.....	33,892,664	34,388,491	40,587,700	13,283,121	4,905,003
Depreciation.....	713,714	636,919	418,388	283,414	.....
Crop insurance indemnities.....	34,692,771	8,145,656	15,069,525	.....	15,069,525
Direct program settlements (net).....	12,877,262	2,390,987	111,598	111,598	.....
Loans receivable and other assets charged off.....	12,415,544	1,365,621	445,499	391,224	49,658
Loss on disposition of various assets.....	15,354	72,922	35,285	.....	.....
Amortization of net premium paid on securities.....	-750,147	191,462	72,541	.....	.....
Miscellaneous other expenses.....	16,497,858	8,394,579	8,583,312	7,880,054	18,125
Total expense.....	2,349,937,225	2,113,666,702	1,619,502,865	1,550,880,480	25,037,891
Net income or loss (-) before (1) provision for estimated losses and (2) adjustment for price support losses.....	11,460,424	-238,114,699	-278,776,911	-294,614,576	-8,649,840
Increase (+) or decrease (-) in income arising from:					
Changes in reserves for estimated losses.....	+67,780,527	-334,207,818	-327,759,143	-333,106,783	-71,874
Price support losses charged to "Reserve for Postwar Price Support of Agriculture".....	+10,294,307	+429,754,997	.....	.....	.....
Net increase (+) or decrease (-) in income.....	+78,074,834	+95,547,179	-327,759,143	-333,106,783	-71,874
Net income or loss (-) for year.....	89,535,258	-142,567,520	-606,536,054	-627,721,359	-8,721,714

Fiscal year 1950

Farm Credit Administration

Item

Item	Farm Credit Administration				
	Banks for cooperatives	Federal intermediate credit banks	Federal land banks	Federal Farm Mortgage Corporation	Production credit corporations
Income:					
Sale of commodities owned.....					
Credit for price support losses recovered from Secretary of Treasury ¹	\$8,705,749	\$11,176,157	\$37,222,950	\$3,039,944	
Interest earned on loans.....	1,048,274	1,110,165	2,199,139		\$857,025
Other interest and dividends earned.....	11,243	12,015			8,525
Crop insurance premiums.....	245,350	218,992	1,117,052	188,782	229,315
Profit on disposition of various assets.....	8,804	5,201	4,348	26,322	
Recoveries on assets charged off.....	39,341	3,842	410,442	1,287	72,735
Miscellaneous other income.....					
Total income.....	10,058,761	12,526,372	40,953,931	3,256,335	1,267,600
Expense:					
Cost of commodities sold.....					
Interest expense.....	1,757,716	8,142,007	12,312,192	37,453	
Administrative expenses.....	1,757,887	² 1,357,021	14,524,733	³ 1,421,220	⁴ 1,338,715
Depreciation.....	1,282		127,692		
Crop insurance indemnities.....					
Direct program settlements (net).....	7,785	390	-1,127	-2,431	
Loans receivable and other assets charged off.....	29,688	129	123		5,345
Loss on disposition of various assets.....	50,261	-36,142	39,238		19,184
Amortization of net premium paid on securities.....		255,975		182,511	243,647
Miscellaneous other expenses.....					
Total expense.....	3,604,619	9,722,380	27,002,851	1,638,753	1,606,891
Net income or loss (-) before (1) provision for estimated losses and (2) adjustment for price support losses.....	6,454,142	2,803,992	13,951,080	1,617,582	-339,291
Increase (+) or decrease (-) in income arising from:					
Changes in reserves for estimated losses.....					
Price support losses charged to "Reserve for Postwar Price Support of Agriculture".....	-542,545	+648	+4,210,955	+1,750,456	
Net increase (+) or decrease (-) in income.....	-542,545	+648	+4,210,955	+1,750,456	
Net income or loss (-) for year.....	5,911,597	2,804,640	18,162,035	3,368,038	-339,291

(-) Indicates negative item

¹ Prepared from reports submitted pursuant to Budget-Treasury Regulation No. 3, Revised, issued under Executive Order No. 8312, as amended.² Reflects certain adjustments for purposes of comparability with 1950 data.³ Results from disposal by Commodity Credit Corporation of price support commodities appropriate for assistance and relief to foreign countries pursuant to Public Law 389, 80th Congress. Pursuant to this legislation, notes amounting to \$56,239,432 were canceled in fiscal year 1949.⁴ Includes \$10,380,744 as cost of commodities donated pursuant to provisions of section 416, Public Law 439, and section 3, Public Law 471, 81st Congress. Congressional limitation on expenditures from corporate funds for administrative expenses for 1950: Commodity Credit Corporation \$15,350,000; Federal intermediate credit banks \$1,395,000; Federal Farm Mortgage Corporation \$1,500,000; and Production credit corporations \$1,348,000.
⁵ Funds for administrative expenses provided by annual appropriation (1950 amount \$5,123,000).

TABLE 13.—Corporations—condensed balance sheets as of June 30, 1950 and comparison in total with June 30, 1948 and June 30, 1949 1

Item	June 30, 1950			
	Combined total June 30, 1948 2	Combined total June 30, 1949	Combined total	Commodity Credit Corporation
Assets:				
Cash.....	\$743,906,687	\$286,372,741	\$119,659,406	
Investments.....	284,875,771	237,382,413	237,720,633	\$26,782,392
Loans receivable (net).....	1,847,202,808	2,922,568,610	2,923,231,030	855,373,824
Accounts and notes receivable (net).....	224,703,024	176,712,714	192,106,281	186,404,089
Commodities owned (net).....	221,041,029	922,809,345	2,060,282,373	2,060,282,373
Land, buildings, and equipment (net).....	6,473,636	5,863,589	96,976,137	91,688,964
Other assets (net).....	25,390,659	49,046,732	53,430,988	24,318,702
Total assets.....	3,353,751,704	4,600,756,144	5,389,406,848	3,244,850,944
Liabilities:				
Accounts payable.....	67,564,373	93,880,640	135,314,566	
Advance payments received in connection with sales of commodities.....	47,859,234	71,993,403	49,307,549	131,225,738
Bonds, debentures, and notes payable.....	1,748,823,242	3,037,365,134	4,541,839,053	3,193,201,302
Obligation for purchase and guaranty of loans held by private lenders 3.....	17,192,720	524,403,750	443,313,396	443,313,396
Reserve for postwar price support of agriculture.....	429,754,997	(4)		
Other liabilities.....	56,640,920	188,082,527	164,841,416	126,039,449
Total liabilities.....	2,367,835,486	3,915,725,454	5,334,615,980	3,943,087,434
Excess of assets over liabilities.....	985,916,218	685,030,690	54,790,868	-698,236,490
Represented by:				
Capital stock:				
Owned by private interests.....	68,994,778	70,831,702	73,373,830	
Owned by U. S. Government.....	520,145,000	484,745,000	407,745,000	100,000,000
Paid-in surplus, U. S. Government.....	500,000	500,000		27,000,000
Funds appropriated from the U. S. Treasury for administrative expenses.....	53,402,449	55,190,427	59,858,272	59,858,272
Total.....	643,042,227	611,267,129	540,977,102	100,000,000
Net accumulated earnings or losses (-):				
Legal reserves:				
Private interests.....	94,677,302	96,450,524	98,541,848	
United States interests.....	10,290,468	11,112,933	12,472,964	
Reserves for contingencies:				
Private interests.....	471,262	419,479	449,811	
United States interests.....	16,878,738	16,200,521	17,750,189	
Unreserved earned surplus or deficit (-):				
Private interests.....	105,758,486	109,821,713	117,312,093	
United States interests.....	114,827,735	-160,241,609	-732,713,139	-798,236,490
Total.....	342,873,991	73,763,561	-486,186,234	-798,236,490
Net excess.....	985,916,218	685,030,690	54,790,868	-698,236,490
				29,960,684

Item	June 30, 1950				
	Farm Credit Administration				
	Banks for cooperatives	Federal inter- mediate credit banks	Federal land banks	Federal Farm Mortgage Corporation	Production credit corporations
Assets:					
Cash.....	\$21,621,221	\$12,678,015	\$21,138,735	\$3,343,182	\$833,714
Investments.....	43,466,993	45,730,791	90,405,984	---	58,116,885
Loans receivable (net).....	241,783,771	591,189,290	894,392,392	46,456,733	---
Accounts and notes receivable (net).....	117,844	825,335	1,533,831	350,838	23,310
Commodities owned (net).....	---	---	---	---	---
Land, buildings, and equipment (net).....	48,071	---	5,239,102	---	---
Other assets (net).....	4,460,766	4,881,644	18,360,410	1,083,844	325,622
Total assets.....	311,503,666	655,305,075	1,031,070,434	51,264,617	59,299,531
Liabilities:					
Accounts payable.....	18,376	636,636	1,118,858	113,699	5,818
Advance payments received in connection with sales of commodities.....	---	---	---	---	---
Bonds, debentures, and notes payable.....	65,930,115	552,475,000	729,391,236	841,400	---
Obligation for purchase and guaranty of loans held by private lenders ¹	---	---	---	---	---
Reserve for postwar price support of agriculture.....	---	---	---	---	---
Other liabilities.....	843,330	3,683,243	28,781,149	1,270,448	257,341
Total liabilities.....	66,791,821	556,804,879	759,291,243	2,225,547	263,159
Excess of assets over liabilities.....	244,711,845	98,500,196	271,779,191	49,039,070	59,036,372
Represented by:					
Capital stock:					
Owned by private interests.....	---	---	---	---	---
Owned by U. S. Government.....	14,085,900	---	---	---	---
Paid-in surplus, U. S. Government.....	178,500,000	60,000,000	59,287,930	10,000	42,235,000
Funds appropriated from the U. S. Treasury for administrative expenses.....	---	---	---	---	---
Total.....	192,585,900	60,000,000	59,287,930	10,000	42,235,000
Net accumulated earnings or losses (-):					
Legal reserves:					
Private interests.....	984,261	---	---	---	---
United States interests.....	12,472,964	---	97,557,587	---	---
Reserves for contingencies:					
Private interests.....	449,811	---	---	---	---
United States interests.....	5,700,189	12,050,000	---	---	---
Unreserved earned surplus or deficit (-):					
Private interests.....	2,378,419	26,450,196	114,933,674	---	---
United States interests.....	30,140,301	---	---	49,029,070	16,801,372
Total.....	52,125,945	38,500,196	212,491,261	49,029,070	16,801,372
Net excess.....	244,711,845	98,500,196	271,779,191	49,039,070	59,036,372

(-) Indicates negative item.

¹ Prepared from reports submitted pursuant to Budget-Treasury Regulation No. 3, Revised, issued under Executive Order No. 8512, as amended.

² Reflects certain adjustments for purposes of comparability with data as of June 30, 1950.

³ Represents Commodity Credit Corporation obligation to purchase commodity loans held by private lenders (as of the end of each year) and obligation for guaranty of storage facility loans held by private lenders (as of June 30, 1949 and 1950 only).

⁴ Charges for losses on price support activities during fiscal year 1949 completely exhausted the balance remaining in the Reserve at June 30, 1948.

